

The 2021 IRA Fact Sheet Samples

GREEN CHART

FRONT

IRA FACT SHEET



2021 Limits for Traditional IRAs, Roth IRAs, Employer Retirement Accounts and ESAs

Limits for IRAs and Other Retirement Plans			MAGI Limits for Deducting Contributions to Traditional IRAs			
Contribution Limits if you are under age 50 at year-end			Tax Filing Status	MAGI	Allowed deduction	
Traditional IRA and/or Roth IRA		\$6,000	Single or Head of Household and covered under an employer sponsored retirement plan	\$6,000 or less	\$6,000 to \$76,000	100%
401(k), 403(b), TSP salary deferral		\$19,500	\$76,000 or more	\$76,000 or more		Partial
Governmental 457(b) plans salary deferral		\$19,500	Married filing jointly or a qualifying widower, and covered under an employer sponsored retirement plan	\$105,000 or less	\$105,000 to \$125,000	100%
SIMPLE IRA salary deferral		\$13,500	\$125,000 or more	\$125,000 or more		None
SIMPLE 401(k) salary deferral		\$13,500	Married filing jointly: Not covered under an employer sponsored retirement plan, but spouse is covered	\$198,000 or less	\$198,000 to \$208,000	100%
Defined Contribution plans and SEP IRAs		\$58,000	\$208,000 or more	\$208,000 or more		Partial
Defined Benefit plans limitation on the annual benefit		\$230,000	Married filing separately and covered under an employer sponsored retirement plan	Less than \$10,000	\$10,000 or more	None
Catch-up contribution if you are at least age 50 at year end			MAGI Limits for Contributing to a Roth IRA			
Traditional IRA and/or Roth IRA		\$1,000	Tax Filing Status	MAGI	Allowed contribution	
401(k), 403(b), TSP		\$6,500	Single	\$125,000 or less	\$125,000 to \$140,000	100%
457(b) plans		\$6,500	\$140,000 or more	\$140,000 or more		Partial
SIMPLE IRA		\$3,000	Married filing jointly	\$198,000 or less	\$198,000 to \$208,000	100%
SIMPLE 401(k)		\$3,000	\$208,000 or more	\$208,000 or more		Partial
Other Limits for Retirement Plans			AGI Limits for Eligibility for Savers Credit: Salary Deferral and IRA/Roth IRA Contributions			
IRA bankruptcy exemption		\$1,362,800	Credit Rate	Married and files a joint return	Files as head of household	Other category of filers
Compensation cap		\$290,000		Over	Not Over	Over
Minimum SEP Compensation		\$66	50%	\$0.00	\$39,500	\$39,500
Dollar limitation for defining HCE		\$130,000	20%	\$39,500	\$43,000	\$26,625
Dollar limitation for defining a key employee		\$195,000	10%	\$43,000	\$66,000	\$32,250
Maximum ESOP amount under 409(o)(1)(C)(ii)		\$1,165,000	0%	\$66,000	\$46,500	\$49,500
ESOP dollar limit for lengthening 5-year period		\$230,000				\$21,500
Compensation limit for governmental plans		\$430,000				\$33,000
Education Savings Account Limits						
Contribution limit		\$2,000				
Filing Status	MAGI	Allowed Contribution				
Single	\$85,000 or less	100%				
	\$85,000 - \$110,000	Partial				
	\$110,000 or more	None				
Married Filing Jointly	\$190,000 or less	100%				
	\$190,000 - \$220,000	Partial				
	\$220,000 or more	None				

© 2021 IRA Publication, LLC. Under License.

BACK

2021 Estate, Gift & Kiddie Tax Limits				Age Related Rules for Your Retirement Account																																																																															
Kiddie tax / requirement for the parental election				> \$1,100 / < \$11,000																																																																															
Annual exclusion for gifts				\$15,000																																																																															
Foreign earned income exclusion				\$108,700																																																																															
Unified Credit Against Estate Tax-Basic exclusion amount				\$11,700,000																																																																															
Valuation of Qualified Real Property in Decedent's Gross Estate.				\$1,190,000																																																																															
Maximum GST tax rate				40 percent																																																																															
Uniform Lifetime Table																																																																																			
<ul style="list-style-type: none"> This table is used to determine the life expectancy (or distribution period) for owners of IRAs and accounts under defined contribution plans, such as a 401(k) plan, 403(b)s, and 457(b)s. If your spouse is your sole primary beneficiary of your account and is more than 10-years younger than you, your life expectancy can be determined under the joint life expectancy table, instead of this Uniform Lifetime Table. 																																																																																			
Your Age	Your Distribution Period	Your Age	Your Distribution Period																																																																																
70	27.4	93	9.6																																																																																
71	26.5	94	9.1																																																																																
72	25.6	95	8.6																																																																																
73	24.7	96	8.1																																																																																
74	23.8	97	7.6																																																																																
75	22.9	98	7.1																																																																																
76	22.0	99	6.7																																																																																
77	21.2	100	6.3																																																																																
78	20.3	101	5.9																																																																																
79	19.5	102	5.5																																																																																
80	18.7	103	5.2																																																																																
81	17.9	104	4.9																																																																																
82	17.1	105	4.5																																																																																
83	16.3	106	4.2																																																																																
84	15.5	107	3.9																																																																																
85	14.8	108	3.7																																																																																
86	14.1	109	3.4																																																																																
87	13.4	110	3.1																																																																																
88	12.7	111	2.9																																																																																
89	12.0	112	2.6																																																																																
90	11.4	113	2.4																																																																																
91	10.8	114	2.1																																																																																
92	10.2	115	1.9																																																																																
Please contact our office with questions about these and other rules that apply to IRAs and other retirement accounts.				<p>Age 50: You can make catch-up contributions to retirement accounts</p> <p>Age 55: Your distributions from non-IRAs after you separate from service with the employer of the retirement plan are penalty-free if you separate from service in the year you reach age-55 or later.</p> <p>Age 59 1/2: Distributions taken from your retirement accounts before age 59 1/2 are subject to a 10% early distribution penalty, unless an exception applies. The following are <u>some</u> of the exceptions.</p> <table border="1"> <thead> <tr> <th>Exceptions</th> <th>For Traditional IRAs</th> <th>For Roth IRAs</th> <th>For Qualified plans 403(b) 457(b)</th> </tr> </thead> <tbody> <tr><td>Death</td><td>Y</td><td>Y</td><td>Y</td></tr> <tr><td>Disability</td><td>Y</td><td>Y</td><td>Y</td></tr> <tr><td>Basis</td><td>Y</td><td>Y</td><td>Y</td></tr> <tr><td>Qualifying Birth/Adoption</td><td>Y</td><td>Y</td><td>Y</td></tr> <tr><td>IRS Levy</td><td>Y</td><td>Y</td><td>Y</td></tr> <tr><td>Qualified reservist distribution</td><td>Y</td><td>Y</td><td>Y</td></tr> <tr><td>Unreimbursed medical expenses</td><td>Y</td><td>Y</td><td>Y</td></tr> <tr><td>72(t) Payments</td><td>Y</td><td>Y</td><td>Y</td></tr> <tr><td>First-time Homebuyer</td><td>Y</td><td>Y</td><td>N</td></tr> <tr><td>Roth conversion</td><td>Y</td><td>N/A</td><td>Y</td></tr> <tr><td>Higher education Expenses</td><td>Y</td><td>Y</td><td>N</td></tr> <tr><td>Health Insurance Premiums</td><td>Y</td><td>Y</td><td>N</td></tr> <tr><td>CDRO</td><td>N</td><td>N</td><td>Y</td></tr> <tr><td>Qualified distribution from a Roth IRA, Roth 401(k)/403(b)/457(b)</td><td>N/A</td><td>Y</td><td>Y</td></tr> <tr><td>Reduced to Age 55</td><td>N</td><td>N</td><td>Y</td></tr> <tr><td>ESOP Dividend</td><td>N</td><td>N</td><td>Y</td></tr> <tr><td>P.S. 58 Costs</td><td>N</td><td>N</td><td>Y</td></tr> <tr><td>Certain corrective distributions of excess contributions</td><td>Y</td><td>Y</td><td>Y</td></tr> </tbody> </table> <p>Specific requirements must be met in order for some exceptions to apply. The age 55 exception is reduced to age 50 in some cases.</p> <p>Age 72: You must generally begin RMDs for the year in which you reach this age. Exceptions apply.</p>				Exceptions	For Traditional IRAs	For Roth IRAs	For Qualified plans 403(b) 457(b)	Death	Y	Y	Y	Disability	Y	Y	Y	Basis	Y	Y	Y	Qualifying Birth/Adoption	Y	Y	Y	IRS Levy	Y	Y	Y	Qualified reservist distribution	Y	Y	Y	Unreimbursed medical expenses	Y	Y	Y	72(t) Payments	Y	Y	Y	First-time Homebuyer	Y	Y	N	Roth conversion	Y	N/A	Y	Higher education Expenses	Y	Y	N	Health Insurance Premiums	Y	Y	N	CDRO	N	N	Y	Qualified distribution from a Roth IRA, Roth 401(k)/403(b)/457(b)	N/A	Y	Y	Reduced to Age 55	N	N	Y	ESOP Dividend	N	N	Y	P.S. 58 Costs	N	N	Y	Certain corrective distributions of excess contributions	Y	Y	Y
Exceptions	For Traditional IRAs	For Roth IRAs	For Qualified plans 403(b) 457(b)																																																																																
Death	Y	Y	Y																																																																																
Disability	Y	Y	Y																																																																																
Basis	Y	Y	Y																																																																																
Qualifying Birth/Adoption	Y	Y	Y																																																																																
IRS Levy	Y	Y	Y																																																																																
Qualified reservist distribution	Y	Y	Y																																																																																
Unreimbursed medical expenses	Y	Y	Y																																																																																
72(t) Payments	Y	Y	Y																																																																																
First-time Homebuyer	Y	Y	N																																																																																
Roth conversion	Y	N/A	Y																																																																																
Higher education Expenses	Y	Y	N																																																																																
Health Insurance Premiums	Y	Y	N																																																																																
CDRO	N	N	Y																																																																																
Qualified distribution from a Roth IRA, Roth 401(k)/403(b)/457(b)	N/A	Y	Y																																																																																
Reduced to Age 55	N	N	Y																																																																																
ESOP Dividend	N	N	Y																																																																																
P.S. 58 Costs	N	N	Y																																																																																
Certain corrective distributions of excess contributions	Y	Y	Y																																																																																

© 2021 IRA Publication, LLC. Under License.

BLUE CHART

FRONT

IRA FACT SHEET



2021 Limits for Traditional IRAs, Roth IRAs, Employer Retirement Accounts and ESAs

Limits for IRAs and Other Retirement Plans		MAGI Limits for Deducting Contributions to Traditional IRAs	
Contribution Limits if you are under age 50 at year-end		Tax Filing Status	MAGI
Traditional IRA and/or Roth IRA	\$6,000	Single or Head of Household and covered under an employer sponsored retirement plan	\$65,000 or less \$68,000 to \$76,000 \$76,000 or more
401(k), 403(b), TSP salary deferral	\$19,500	Married filing jointly or a qualifying widower, and covered under an employer sponsored retirement plan	\$105,000 or less \$105,000 to \$125,000 \$125,000 or more
Governmental 457(b) plans salary deferral	\$19,500	Married filing jointly. Not covered under an employer sponsored retirement plan, but spouse is covered	\$198,000 or less \$198,000 to \$208,000 \$208,000 or more
SIMPLE IRA salary deferral	\$13,500	Married filing separately and covered under an employer sponsored retirement plan	Less than \$10,000 \$10,000 or more
SIMPLE IRA 401(k) salary deferral	\$13,500		
Defined Contribution plans and SEP IRAs	\$58,000		
Defined Benefit plans limitation on the annual benefit	\$230,000		
Catch-up contribution if you are at least age 50 at year end			
Traditional IRA and/or Roth IRA	\$1,000		
401(k), 403(b), TSP	\$6,500		
457(b) plans	\$6,500		
SIMPLE IRA	\$3,000		
SIMPLE IRA 401(k)	\$3,000		
Other Limits for Retirement Plans			
IRA bankruptcy exemption	\$1,362,800		
Compensation cap	\$290,000		
Minimum SEP Compensation	\$650		
Dollar limitation for defining HCE	\$130,000		
Dollar limitation for defining a key employee	\$185,000		
Maximum ESOP amount under 408(o)(1)(C)(ii)	\$1,165,000		
ESOP dollar limit for lengthening 5-year period	\$230,000		
Compensation limit for governmental plans	\$430,000		
Education Savings Account Limits			
Contribution limit	\$2,000		
Filing Status	MAGI	Allowed Contribution	
Single	\$36,000 or less	100%	
	\$36,000 - \$110,000	Partial	
	\$110,000 or more	None	
Married Filing Jointly	\$160,000 or less	100%	
	\$160,000 - \$220,000	Partial	
	\$220,000 or more	None	
MAGI Limits for Contributing to a Roth IRA			
Tax Filing Status	MAGI	Allowed contribution	
Single	\$125,000 or less	100%	
	\$125,000 to \$140,000	Partial	
Married filing jointly	\$140,000 or more	None	
	\$198,000 or less	100%	
Married filing separately	\$198,000 to \$208,000	Partial	
	\$208,000 or more	None	
Married filing separately	Less than \$10,000	Partial	
	\$10,000 or more	None	
AGI Limits for Eligibility for Savers Credit, Salary Deferral and IRA/Roth IRA Contributions			
Credit Rate	Married and files a joint return	Files as head of household	Other category of filers
	Over	Not Over	Over
50%	\$0.00	\$38,500	\$0.00
20%	\$38,500	\$43,000	\$28,825
10%	\$43,000	\$66,000	\$32,250
0%	\$66,000		\$49,500
			\$21,500
			\$33,000

© 2021 IRA Publication, LLC. Under License.

BACK

2021 Estate, Gift & Kiddie Tax Limits		Age Related Rules for Your Retirement Account			
Kiddie tax / requirement for the parental election	> \$1,100 / < \$11,000	Age 50: You can make catch-up contributions to retirement accounts.			
Annual exclusion for gifts	\$15,000	Age 55: Your distributions from non-IRAs after you separate from service with the employer of the retirement plan are penalty-free if you separate from service in the year you reach age-55 or later.			
Foreign earned income exclusion	\$108,700	Age 59 1/2: Distributions taken from your retirement accounts before age 59 1/2 are subject to a 10% early distribution penalty, unless an exception applies. The following are <u>some</u> of the exceptions.			
Unified Credit Against Estate Tax-Basic exclusion amount	\$11,700,000	Exceptions	For Traditional IRAs	For Roth IRAs	For Qualified plans/ 403(b)/ 457(b)
Valuation of Qualified Real Property in Decedent's Gross Estate	\$1,190,000	Death	Y	Y	Y
Maximum GST tax rate	40 percent	Disability	Y	Y	Y
Uniform Lifetime Table		Basis	Y	Y	Y
<ul style="list-style-type: none"> This table is used to determine the life expectancy (or distribution period) for owners of IRAs and accounts under defined contribution plans, such as a 401(k) plan, 403(b)s, and 457(b)s. If your spouse is your sole primary beneficiary of your account and is more than 10-years younger than you, your life expectancy can determined under the joint life expectancy table, instead of this Uniform Lifetime Table. 		Qualifying Birth/Adoption	Y	Y	Y
Your Age	Your Distribution Period	IRS Levy	Y	Y	Y
70	27.4	Qualified reservist distribution	Y	Y	Y
71	26.5	Unreimbursed medical expenses	Y	Y	Y
72	25.6	72(t) Payments	Y	Y	Y
73	24.7	First-time Homebuyer	Y	Y	N
74	23.8	Roth conversion	Y	N/A	Y
75	22.9	Higher education Expenses	Y	Y	N
76	22.0	Health Insurance Premiums	Y	Y	N
77	21.2	GDRO	N	N	Y
78	20.3	Qualified distribution from a Roth IRA, Roth 401(k)/403(b)/457(b)	N/A	Y	Y
79	19.5	Reduced to Age 55	N	N	Y
80	18.7	ESOP Dividend	N	N	Y
81	17.9	P.S. 58 Costs	N	N	Y
82	17.1	Certain corrective distributions of excess contributions	Y	Y	Y
83	16.3				
84	15.5				
85	14.8				
86	14.1				
87	13.4				
88	12.7				
89	12.0				
90	11.4				
91	10.8				
92	10.2				
Please contact our office with questions about these and other rules that apply to IRAs and other retirement accounts.		Age 72: You must generally begin RMDs for the year in which you reach this age. Exceptions apply.			

© 2021 IRA Publication, LLC. Under License.

BURGUNDY CHART

FRONT

IRA FACT SHEET



2021 Limits for Traditional IRAs, Roth IRAs, Employer Retirement Accounts and ESAs

Limits for IRAs and Other Retirement Plans		MAGI Limits for Deducting Contributions to Traditional IRAs	
Contribution Limits if you are under age 50 at year-end		Tax Filing Status	MAGI
Traditional IRA and/or Roth IRA	\$6,000	Single or Head of Household and covered under an employer sponsored retirement plan	\$65,000 or less \$68,000 to \$76,000 \$76,000 or more
401(k), 403(b), TSP salary deferral	\$19,500	Married filing jointly or a qualifying widower, and covered under an employer sponsored retirement plan	\$105,000 or less \$105,000 to \$125,000 \$125,000 or more
Governmental 457(b) plans salary deferral	\$19,500	Married filing jointly. Not covered under an employer sponsored retirement plan, but spouse is covered	\$198,000 or less \$198,000 to \$208,000 \$208,000 or more
SIMPLE IRA salary deferral	\$13,500	Married filing separately and covered under an employer sponsored retirement plan	Less than \$10,000 \$10,000 or more
SIMPLE 401(k) salary deferral	\$13,500		
Defined Contribution plans and SEP IRAs	\$58,000		
Defined Benefit plans limitation on the annual benefit	\$230,000		
Catch-up contribution if you are at least age 50 at year end			
Traditional IRA and/or Roth IRA	\$1,000		
401(k), 403(b), TSP	\$6,500		
457(b) plans	\$6,500		
SIMPLE IRA	\$3,000		
SIMPLE 401(k)	\$3,000		
Other Limits for Retirement Plans			
IRA bankruptcy exemption	\$1,362,800		
Compensation cap	\$290,000		
Minimum SEP Compensation	\$650		
Dollar limitation for defining HCE	\$130,000		
Dollar limitation for defining a key employee	\$185,000		
Maximum ESOP amount under 408(a)(1)(C)(ii)	\$1,165,000		
ESOP dollar limit for lengthening 5-year period	\$230,000		
Compensation limit for governmental plans	\$430,000		
Education Savings Account Limits			
Contribution limit	\$2,000		
Filing Status	MAGI	Allowed contribution	
Single	\$36,000 or less	100%	
	\$36,000 - \$110,000	Partial	
	\$110,000 or more	None	
Married Filing Jointly	\$160,000 or less	100%	
	\$160,000 - \$220,000	Partial	
	\$220,000 or more	None	
MAGI Limits for Contributing to a Roth IRA			
Tax Filing Status	MAGI	Allowed contribution	
Single	\$125,000 or less	100%	
	\$125,000 to \$140,000	Partial	
Married filing jointly	\$140,000 or more	None	
	\$198,000 or less	100%	
Married filing separately	\$198,000 to \$208,000	Partial	
	\$208,000 or more	None	
Married filing separately	Less than \$10,000	Partial	
	\$10,000 or more	None	
AGI Limits for Eligibility for Savers Credit: Salary Deferral and IRA/Roth IRA Contributions			
Credit Rate	Married and files a joint return	Files as head of household	Other category of filers
	Over	Not Over	Over
50%	\$0.00	\$38,500	\$0.00
20%	\$38,500	\$43,000	\$28,825
10%	\$43,000	\$66,000	\$32,250
0%	\$66,000		\$49,500
			\$21,500
			\$33,000

© 2021 IRA Publication, LLC. Under License.

BACK

2021 Estate, Gift & Kiddie Tax Limits		Age Related Rules for Your Retirement Account			
Kiddie tax / requirement for the parental election	> \$1,100 / < \$11,000	Age 50: You can make catch-up contributions to retirement accounts			
Annual exclusion for gifts	\$15,000	Age 55: Your distributions from non-IRAs after you separate from service with the employer of the retirement plan are penalty-free if you separate from service in the year you reach age-55 or later.			
Foreign earned income exclusion	\$108,700	Age 59 1/2: Distributions taken from your retirement accounts before age 59 1/2 are subject to a 10% early distribution penalty, unless an exception applies. The following are some of the exceptions.			
Unified Credit Against Estate Tax-Basic exclusion amount	\$11,700,000	Exceptions	For Traditional IRAs	For Roth IRAs	For Qualified plans 403(b) 457(b)
Valuation of Qualified Real Property in Decedent's Gross Estate.	\$1,190,000	Death	Y	Y	Y
Maximum GST tax rate	40 percent	Disability	Y	Y	Y
Uniform Lifetime Table		Basis	Y	Y	Y
<ul style="list-style-type: none"> This table is used to determine the life expectancy (or distribution period) for owners of IRAs and accounts under defined contribution plans, such as a 401(k) plan, 403(b)s, and 457(b)s. If your spouse is your sole primary beneficiary of your account and is more than 10-years younger than you, your life expectancy can determined under the joint life expectancy table, instead of this Uniform Lifetime Table. 		Qualifying Birth/Adoption	Y	Y	Y
Your Age	Your Distribution Period	IRS Levy	Y	Y	Y
70	27.4	93	9.6		
71	26.5	94	9.1		
72	25.6	95	8.6		
73	24.7	96	8.1		
74	23.8	97	7.6		
75	22.9	98	7.1		
76	22.0	99	6.7		
77	21.2	100	6.3		
78	20.3	101	5.9		
79	19.5	102	5.5		
80	18.7	103	5.2		
81	17.9	104	4.9		
82	17.1	105	4.5		
83	16.3	106	4.2		
84	15.5	107	3.9		
85	14.8	108	3.7		
86	14.1	109	3.4		
87	13.4	110	3.1		
88	12.7	111	2.9		
89	12.0	112	2.6		
90	11.4	113	2.4		
91	10.8	114	2.1		
92	10.2	115	1.9		
Please contact our office with questions about these and other rules that apply to IRAs and other retirement accounts.		Qualified reservist distribution	Y	Y	Y
		Unreimbursed medical expenses	Y	Y	Y
		72(t) Payments	Y	Y	Y
		First-time Homebuyer	Y	Y	N
		Roth conversion	Y	N/A	Y
		Higher education Expenses	Y	Y	N
		Health Insurance Premiums	Y	Y	N
		QDRO	N	N	Y
		Qualified distribution from a Roth IRA, Roth 401(k)/403(b)/457(b)	N/A	Y	Y
		Reduced to Age 55	N	N	Y
		ESOP Dividend	N	N	Y
		P.S. 58 Costs	N	N	Y
		Certain corrective distributions of excess contributions	Y	Y	Y
		Specific requirements must be met in order for some exceptions to apply. The age 55 exception is reduced to age 50 in some cases.			
		Age 72: You must generally begin RMDs for the year in which you reach this age. Exceptions apply			

© 2021 IRA Publication, LLC. Under License.

GOLD CHART

FRONT

IRA FACT SHEET



2021 Limits for Traditional IRAs, Roth IRAs, Employer Retirement Accounts and ESAs

Limits for IRAs and Other Retirement Plans			MAGI Limits for Deducting Contributions to Traditional IRAs			
Contribution Limits if you are under age 50 at year-end			Tax Filing Status	MAGI	Allowed deduction	
Traditional IRA and/or Roth IRA		\$6,000	Single or Head of Household and covered under an employer sponsored retirement plan	\$65,000 or less \$68,000 to \$76,000 \$76,000 or more	100% Partial None	
401(k), 403(b), TSP salary deferral		\$19,500	Married filing jointly or a qualifying widower, and covered under an employer sponsored retirement plan	\$105,000 or less \$105,000 to \$125,000 \$125,000 or more	100% Partial None	
Governmental 457(b) plans salary deferral		\$19,500	Married filing jointly. Not covered under an employer sponsored retirement plan, but spouse is covered	\$198,000 or less \$198,000 to \$208,000 \$208,000 or more	100% Partial None	
SIMPLE IRA salary deferral		\$13,500	Married filing separately and covered under an employer sponsored retirement plan	Less than \$10,000 \$10,000 or more	Partial None	
SIMPLE 401(k) salary deferral		\$13,500				
Defined Contribution plans and SEP IRAs		\$58,000				
Defined Benefit plans limitation on the annual benefit		\$230,000				
Catch-up contribution if you are at least age 50 at year end						
Traditional IRA and/or Roth IRA		\$1,000				
401(k), 403(b), TSP		\$6,500				
457(b) plans		\$6,500				
SIMPLE IRA		\$3,000				
SIMPLE 401(k)		\$3,000				
Other Limits for Retirement Plans			MAGI Limits for Contributing to a Roth IRA			
IRA bankruptcy exemption		\$1,362,800	Tax Filing Status	MAGI	Allowed contribution	
Compensation cap		\$290,000	Single	\$125,000 or less \$125,000 to \$140,000 \$140,000 or more	100% Partial None	
Minimum SEP Compensation		\$650	Married filing jointly	\$198,000 or less \$198,000 to \$208,000 \$208,000 or more	100% Partial None	
Dollar limitation for defining HCE		\$130,000	Married filing separately	Less than \$10,000 \$10,000 or more	Partial None	
Dollar limitation for defining a key employee		\$185,000				
Maximum ESOP amount under 408(o)(1)(C)(ii)		\$1,165,000				
ESOP dollar limit for lengthening 5-year period		\$230,000				
Compensation limit for governmental plans		\$430,000				
Education Savings Account Limits			AGI Limits for Eligibility for Savers Credit: Salary Deferral and IRA/Roth IRA Contributions			
Contribution limit		\$2,000	Credit Rate	Married and files a joint return	Files as head of household	Other category of filers
Filing Status	MAGI	Allowed Contribution	Over	Not Over	Over	Not Over
Single	\$36,000 or less	100%	50%	\$0.00	\$39,500	\$0.00
	\$36,000 - \$110,000	Partial	20%	\$39,500	\$43,000	\$29,825
Married Filing Jointly	\$110,000 or more	None	10%	\$43,000	\$96,000	\$32,250
	\$160,000 or less	100%	0%	\$66,000		\$49,500
	\$160,000 - \$220,000	Partial				\$21,500
	\$220,000 or more	None				\$33,000

© 2021 IRA Publication, LLC. Under License.

BACK

2021 Estate, Gift & Kiddie Tax Limits		Age Related Rules for Your Retirement Account			
Kiddie tax / requirement for the parental election	> \$1,100 / < \$11,000	Age 50:	You can make catch-up contributions to retirement accounts.		
Annual exclusion for gifts	\$15,000	Age 55:	Your distributions from non-IRAs after you separate from service with the employer of the retirement plan are penalty-free if you separate from service in the year you reach age-55 or later.		
Foreign earned income exclusion	\$108,700	Age 59 1/2:	Distributions taken from your retirement accounts before age 59 1/2 are subject to a 10% early distribution penalty, unless an exception applies. The following are some of the exceptions.		
Unified Credit Against Estate Tax-Basic exclusion amount	\$11,700,000	Exceptions	For Traditional IRAs	For Roth IRAs	
Valuation of Qualified Real Property in Decedent's Gross Estate.	\$1,190,000	Death	Y	Y	
Maximum GST tax rate	40 percent	Disability	Y	Y	
Uniform Lifetime Table		Basis	Y	Y	
<ul style="list-style-type: none"> This table is used to determine the life expectancy (or distribution period) for owners of IRAs and accounts under defined contribution plans, such as a 401(k) plan, 403(b)s, and 457(b)s. If your spouse is your sole primary beneficiary of your account and is more than 10-years younger than you, your life expectancy can determined under the joint life expectancy table, instead of this Uniform Lifetime Table. 		Qualifying Birth/Adoption	Y	Y	
Your Age	Your Distribution Period	Your Age	Your Distribution Period	IRS Levy	Y
70	27.4	93	9.6	Qualified reservist distribution	Y
71	26.5	94	9.1	Unreimbursed medical expenses	Y
72	25.6	95	8.6	72(t) Payments	Y
73	24.7	96	8.1	First-time Homebuyer	Y
74	23.8	97	7.6	Roth conversion	Y
75	22.9	98	7.1	Higher education Expenses	Y
76	22.0	99	6.7	Health Insurance Premiums	Y
77	21.2	100	6.3	QDRO	N
78	20.3	101	5.9	Qualified distribution from a Roth IRA, Roth 401(k)/403(b)/457(b)	N/A
79	19.5	102	5.5	Reduced to Age 55	N
80	18.7	103	5.2	ESOP Dividend	N
81	17.9	104	4.9	P.S. 58 Costs	N
82	17.1	105	4.5	Certain corrective distributions of excess contributions	Y
83	16.3	106	4.2		
84	15.5	107	3.9		
85	14.8	108	3.7		
86	14.1	109	3.4		
87	13.4	110	3.1		
88	12.7	111	2.9		
89	12.0	112	2.6		
90	11.4	113	2.4		
91	10.8	114	2.1		
92	10.2	115	1.9		
Please contact our office with questions about these and other rules that apply to IRAs and other retirement accounts.		Age 72: You must generally begin RMDs for the year in which you reach this age. Exceptions apply.			

© 2021 IRA Publication, LLC. Under License.

CUSTOM-DESIGNED CHART

Includes: Up to 3 custom colors, your firm logo, contact information, your photo (if desired). Up to 5 revisions back and forth.

FRONT



The Ultimate Estate Planner, Inc.
 212 Yacht Club Way, Suite A-7
 Redondo Beach, California 90277
 Telephone: 1.866.754.6477
 Fax: 310.484.3514
 info@ultimateestateplanner.com
 www.ultimateestateplanner.com



2021 Limits for Traditional IRAs, Roth IRAs, Employer Retirement Accounts and ESAs

Limits for IRAs and Other Retirement Plans		MAGI Limits for Deducting Contributions to Traditional IRAs						
Contribution Limits if you are under age 50 at year-end		Tax Filing Status	MAGI	Allowed deduction				
Traditional IRA and/or Roth IRA	\$6,000	Single or Head of Household and covered under an employer sponsored retirement plan	\$66,000 or less	100%				
401(k), 403(b), TSP salary deferral	\$19,500	Married filing jointly or a qualifying widow(er), and covered under an employer sponsored retirement plan	\$66,000 to \$78,000	Partial				
Governmental 457(b) plans salary deferral	\$19,500	Married filing jointly	\$76,000 or more	None				
SIMPLE IRA salary deferral	\$13,500	Married filing jointly, Not covered under an employer sponsored retirement plan, but spouse is covered	\$105,000 or less	100%				
SIMPLE 401(k) salary deferral	\$13,500	Married filing separately and covered under an employer sponsored retirement plan	\$105,000 to \$125,000	Partial				
Defined Contribution plans and SEP IRAs	\$68,000	Married filing separately	\$125,000 or more	None				
Defined Benefit plans limitation on the annual benefit	\$230,000							
Catch-up contribution if you are at least age 50 at year end		MAGI Limits for Contributing to a Roth IRA						
Traditional IRA and/or Roth IRA	\$1,000	Tax Filing Status	MAGI	Allowed contribution				
401(k), 403(b), TSP	\$6,500	Single	\$125,000 or less	100%				
457(b) plans	\$6,500	Married filing jointly	\$125,000 to \$140,000	Partial				
SIMPLE IRA	\$3,000	Married filing jointly	\$140,000 or more	None				
SIMPLE 401(k)	\$3,000	Married filing jointly	\$198,000 or less	100%				
		Married filing separately	\$198,000 to \$208,000	Partial				
			\$208,000 or more	None				
			Less than \$10,000	Partial				
			\$10,000 or more	None				
Other Limits for Retirement Plans		AGI Limits for Eligibility for Savers Credit, Salary Deferral and IRA/Roth IRA Contributions						
IRA bankruptcy exemption	\$1,362,800	Credit Rate	Married and files a joint return	Files as head of household	Other category of filers			
Compensation cap	\$290,000	50%	Over \$0.00	Not Over \$38,500	Over \$0.00	Not Over \$28,625	Over \$0.00	Not Over \$19,750
Minimum SEP Compensation	\$660	20%	\$38,500	\$43,000	\$28,625	\$32,250	\$19,750	\$21,500
Dollar limitation for defining HCE	\$130,000	10%	\$43,000	\$66,000	\$32,250	\$49,500	\$21,500	\$33,000
Dollar limitation for defining a key employee	\$185,000	0%	\$66,000		\$49,500			
Maximum ESOP amount under 409(a)(1)(C)(ii)	\$1,165,000							
ESOP dollar limit for lengthening 5-year period	\$230,000							
Compensation limit for governmental plans	\$430,000							
Education Savings Account Limits								
Contribution limit	\$2,000							
Filing Status	MAGI	Allowed Contribution						
Single	\$85,000 or less	100%						
	\$85,000 - \$110,000	Partial						
	\$110,000 or more	None						
Married Filing Jointly	\$190,000 or less	100%						
	\$190,000 - \$220,000	Partial						
	\$220,000 or more	None						

© 2021 IRA Publications, Under License.

BACK

2021 Estate, Gift & Kiddie Tax Limits		Age Related Rules for Your Retirement Account					
Kiddie tax / requirement for the parental election	> \$1,100 / < \$11,000	Age 50: You can make catch-up contributions to retirement accounts					
Annual exclusion for gifts	\$15,000	Age 55: Your distributions from non-IRAs after you separate from service with the employer of the retirement plan are penalty-free if you separate from service in the year you reach age-55 or later.					
Foreign earned income exclusion	\$108,700	Age 59 1/2: Distributions taken from your retirement accounts before age 59 1/2 are subject to a 10% early distribution penalty, unless an exception applies. The following are some of the exceptions.					
Unified Credit Against Estate Tax-Basic exclusion amount	\$11,700,000						
Valuation of Qualified Real Property in Decedent's Gross Estate	\$1,190,000						
Maximum GST tax rate	40 percent						
Uniform Lifetime Table		Exceptions					
<ul style="list-style-type: none"> This table is used to determine the life expectancy (or distribution period) for owners of IRAs and accounts under defined contribution plans, such as a 401(k) plan, 403(b)s, and 457(b)s. If your spouse is your sole primary beneficiary of your account and is more than 10-years younger than you, your life expectancy can be determined under the joint life expectancy table, instead of this Uniform Lifetime Table. 			For Traditional IRAs	For Roth IRAs	For Qualified plans 403(b) 457(b)		
Your Age	Your Distribution Period	Your Age	Your Distribution Period	Death	Y	Y	Y
70	27.4	93	9.6	Disability	Y	Y	Y
71	26.5	94	9.1	Basis	Y	Y	Y
72	25.6	95	8.6	Qualifying Birth/Adoption	Y	Y	Y
73	24.7	96	8.1	IRS Levy	Y	Y	Y
74	23.8	97	7.6	Qualified reservist distribution	Y	Y	Y
75	22.9	98	7.1	Unreimbursed medical expenses	Y	Y	Y
76	22.0	99	6.7	72(t) Payments	Y	Y	Y
77	21.2	100	6.3	First-time Homebuyer	Y	Y	N
78	20.3	101	5.9	Roth conversion	Y	N/A	Y
79	19.5	102	5.5	Higher education Expenses	Y	Y	N
80	18.7	103	5.2	Health Insurance Premiums	Y	Y	N
81	17.9	104	4.9	QDRO	N	N	Y
82	17.1	105	4.5	Qualified distribution from a Roth IRA, Roth 401(k)/403(b)/457(b)	N/A	Y	Y
83	16.3	106	4.2	Reduced to Age 55	N	N	Y
84	15.5	107	3.9	ESOP Dividend	N	N	Y
85	14.8	108	3.7	P.S. 58 Costs	Y	N	Y
86	14.1	109	3.4	Certain corrective distributions of excess contributions	Y	Y	Y
87	13.4	110	3.1				
88	12.7	111	2.9				
89	12.0	112	2.6				
90	11.4	113	2.4				
91	10.8	114	2.1				
92	10.2	115	1.9				
Please contact our office with questions about these and other rules that apply to IRAs and other retirement accounts.		Age 72: You must generally begin RMDs for the year in which you reach this age. Exceptions apply.					

The Ultimate Estate Planner, Inc. | Tel: 1-866-754-6477 | info@ultimateestateplanner.com | www.ultimateestateplanner.com

© 2021 IRA Publications, Under License.

PLACE YOUR ORDER NOW