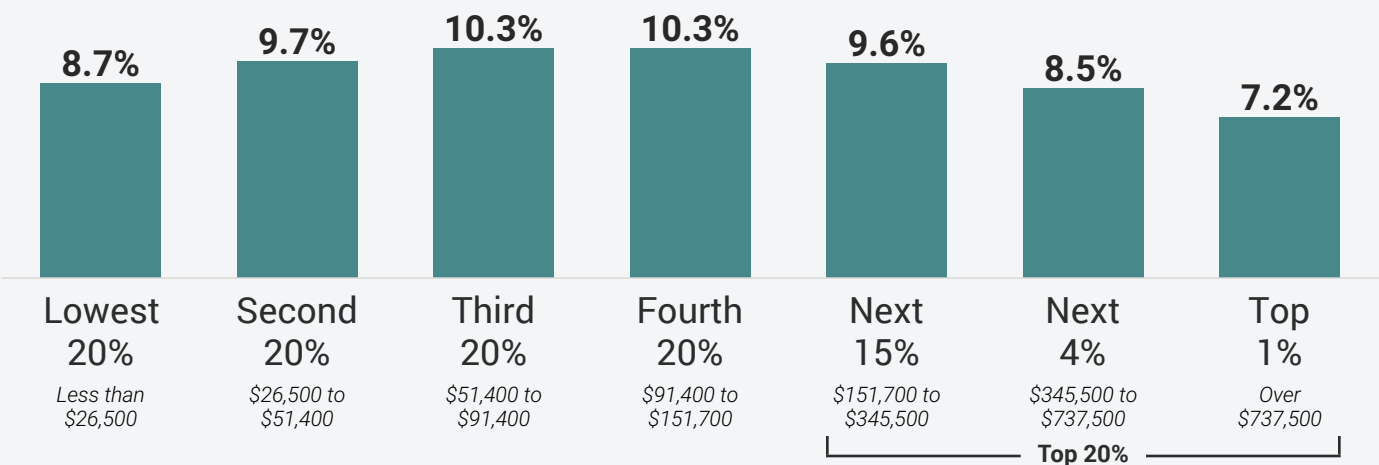


# Virginia

## State and local tax shares of family income

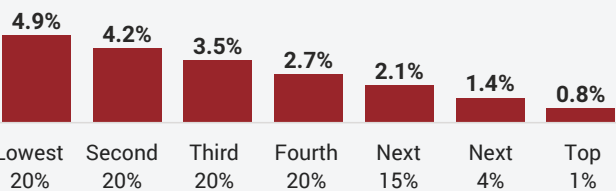
### Total Taxes

Share of family income



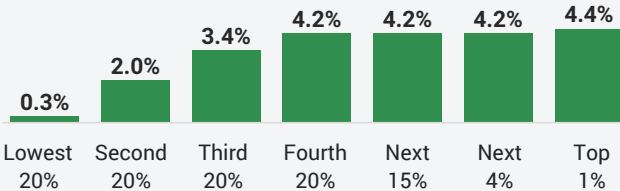
### Sales & Excise Taxes

Share of family income



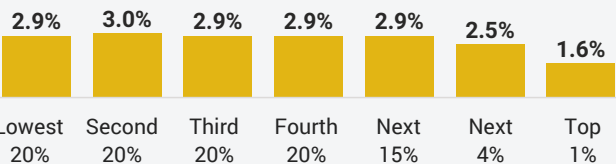
### Personal Income Taxes

Share of family income



### Property Taxes

Share of family income








Note: All figures and charts show 2024 tax law in Virginia, presented at 2023 income levels. Senior taxpayers are excluded for reasons detailed in the methodology. Our analysis includes nearly all (98.8 percent) state and local tax revenue collected in Virginia. These figures depict Virginia's standard deduction at its 2024 levels of \$8,500 and \$17,000. Those amounts are set to return to \$3,000 and \$6,000 over the next two years. As seen in Appendix E, this will increase the bottom fifth's overall tax rate by 0.9 percentage points and cause the state to move 4 spots in the ITEP Inequality Index rankings, from 37th to 33rd most regressive.

# Virginia

State and local tax (cont.)

Individual figures may not sum to totals due to rounding.

					Top 20%		
Income Group	Lowest 20%	Second 20%	Middle 20%	Fourth 20%	Next 15%	Next 4%	Top 1%
Income Range	Less than \$26,500	\$26,500 to \$51,400	\$51,400 to \$91,400	\$91,400 to \$151,700	\$151,700 to \$345,500	\$345,500 to \$737,500	Over \$737,500
Average Income in Group	\$15,200	\$37,300	\$69,300	\$122,800	\$214,600	\$460,500	\$1,487,400
 <b>Sales &amp; Excise Taxes</b>	<b>4.9%</b>	<b>4.2%</b>	<b>3.5%</b>	<b>2.7%</b>	<b>2.1%</b>	<b>1.4%</b>	<b>0.8%</b>
General Sales—Individuals	2.3%	2.2%	1.9%	1.4%	1.1%	0.7%	0.2%
Other Sales & Excise—Ind.	1.6%	1.1%	0.8%	0.5%	0.4%	0.2%	0.1%
Sales & Excise—Business	1.0%	1.0%	0.9%	0.7%	0.6%	0.5%	0.5%
 <b>Property Taxes</b>	<b>2.9%</b>	<b>3.0%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.5%</b>	<b>1.6%</b>
Home, Rent, Car—Individuals	2.5%	2.5%	2.5%	2.5%	2.4%	1.9%	0.7%
Other Property Taxes	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	1.0%
 <b>Income Taxes</b>	<b>0.4%</b>	<b>2.1%</b>	<b>3.5%</b>	<b>4.3%</b>	<b>4.2%</b>	<b>4.3%</b>	<b>4.5%</b>
Personal Income Taxes	0.3%	2.0%	3.4%	4.2%	4.2%	4.2%	4.4%
Corporate Income Taxes	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
 <b>Other Taxes</b>	<b>0.5%</b>	<b>0.4%</b>	<b>0.4%</b>	<b>0.4%</b>	<b>0.3%</b>	<b>0.3%</b>	<b>0.3%</b>
 <b>TOTAL TAXES</b>	<b>8.7%</b>	<b>9.7%</b>	<b>10.3%</b>	<b>10.3%</b>	<b>9.6%</b>	<b>8.5%</b>	<b>7.2%</b>

## ITEP Tax Inequality Index

Virginia has a hybrid system that is progressive through the bottom part of the income distribution and regressive through the top part. On balance, the overall system tilts regressive because high-income families pay the lowest overall tax rates. **According to ITEP's Tax Inequality Index, Virginia has the 37th most regressive state and local tax system in the country.** Income disparities between high-income taxpayers and other families are larger in Virginia after state and local taxes are collected than before. (See Appendix B for state-by-state rankings and the report methodology for additional detail.)

## Tax features driving the data in Virginia

