

## State and local tax shares of family income





Note: All figures and charts show 2024 tax law in Oklahoma, presented at 2023 income levels. Senior taxpayers are excluded for reasons detailed in the methodology. Our analysis includes nearly all (99.6 percent) state and local tax revenue collected in Oklahoma.

## Oklahoma State and local tax (cont.)

| Individual figures may not sum to totals due to rounding. |                       |                         |                         |                          | Г Тор 20%                 |                           |                   |
|---|-----------------------|-------------------------|-------------------------|--------------------------|---------------------------|---------------------------|-------------------|
| Income Group  | Lowest<br>20%         | Second<br>20%           | Middle<br>20%           | Fourth<br>20%            | Next<br>15%               | Next<br>4%                | Тор<br>1%         |
| Income Range  | Less than<br>\$20,600 | \$20,600 to<br>\$38,400 | \$38,400 to<br>\$67,500 | \$67,500 to<br>\$122,100 | \$122,100 to<br>\$229,900 | \$229,900 to<br>\$590,000 | Over<br>\$590,000 |
| Average Income in Group                                   | \$11,300              | \$28,900                | \$52,300                | \$93,700                 | \$155,100                 | \$328,200                 | \$1,130,400       |
| Sales & Excise Taxes                                      | 8.3%                  | 6.7%                    | 5.5%                    | 4.4%                     | 3.4%                      | 2.3%                      | 1.3%              |
| General Sales-Individuals                                 | 3.8%                  | 3.9%                    | 3.4%                    | 2.8%                     | 2.1%                      | 1.3%                      | 0.5%              |
| Other Sales & Excise-Ind.                                 | 3.1%                  | 1.6%                    | 1.0%                    | 0.6%                     | 0.4%                      | 0.2%                      | 0.1%              |
| Sales & Excise-Business                                   | 1.4%                  | 1.2%                    | 1.1%                    | 1.0%                     | 0.8%                      | 0.8%                      | 0.7%              |
| Property Taxes  | 3.7%                  | 1.9%                    | 2.1%                    | 1.9%                     | 1.8%                      | 1.8%                      | 1.2%              |
| Home, Rent, Car–Individuals                               | 3.2%                  | 1.7%                    | 1.9%                    | 1.7%                     | 1.5%                      | 1.2%                      | 0.6%              |
| Other Property Taxes                                      | 0.4%                  | 0.2%                    | 0.3%                    | 0.3%                     | 0.3%                      | 0.6%                      | 0.7%              |
| Income Taxes  | -0.1%                 | 1.5%                    | 2.6%                    | 3.2%                     | 3.6%                      | 3.4%                      | 3.3%              |
| Personal Income Taxes                                     | -0.1%                 | 1.5%                    | 2.6%                    | 3.2%                     | 3.5%                      | 3.3%                      | 3.2%              |
| Corporate Income Taxes                                    | 0.0%                  | 0.0%                    | 0.0%                    | 0.0%                     | 0.0%                      | 0.0%                      | 0.1%              |
| Other Taxes   | 0.3%                  | 0.2%                    | 0.2%                    | 0.2%                     | 0.2%                      | 0.4%                      | 0.5%              |
| S TOTAL TAXES   | 12.2%                 | 10.3%                   | 10.5%                   | 9.8%                     | 8.9%                      | 7.9%                      | 6.3%              |

## **ITEP Tax Inequality Index**

ITEP's Tax Inequality Index measures the effects of each state's tax system on income inequality. According to this measure, Oklahoma has the 16th most regressive state and local tax system in the country. Income disparities are larger in Oklahoma after state and local taxes are collected than before. (See Appendix B for state-by-state rankings and the report methodology for additional detail.)

## Tax features driving the data in Oklahoma

