

# Appendix 1: Effective Federal Corporate Income Tax Rates, 2013-2016 and 2018-2021

Company (\$ figures in millions)	Effective tax rates		Saved taxes	2013-2016		2018-2021	
	2013-2016	2018-2021		Profits	Tax	Profit	Tax
Verizon Communications	21%	8%	\$10,718	\$74,858	\$15,387	\$88,181	\$7,407
Walmart	31%	17%	\$8,973	\$67,842	\$20,978	\$66,041	\$11,448
AT&T	13%	3%	\$8,171	\$76,832	\$10,063	\$77,325	\$1,957
Meta	28%	18%	\$8,004	\$17,106	\$4,732	\$80,757	\$14,336
Home Depot	34%	20%	\$7,991	\$37,115	\$12,485	\$60,781	\$12,455
Intel	27%	13%	\$7,693	\$36,615	\$9,878	\$53,725	\$6,801
Comcast	24%	14%	\$6,605	\$46,141	\$11,159	\$65,726	\$9,290
Walt Disney	26%	8%	\$6,101	\$45,146	\$11,804	\$33,058	\$2,543
Visa	32%	18%	\$5,230	\$21,306	\$6,905	\$37,062	\$6,781
Capital One Financial	31%	16%	\$5,125	\$23,708	\$7,331	\$33,603	\$5,266
Lockheed Martin	33%	15%	\$4,995	\$19,361	\$6,368	\$28,231	\$4,290
Amazon.com	11%	5%	\$4,658	\$7,357	\$811	\$78,553	\$3,997
Lowe's	37%	20%	\$4,586	\$16,649	\$6,172	\$27,329	\$5,545
United Parcel Service	26%	10%	\$4,408	\$23,316	\$6,085	\$27,947	\$2,886
Texas Instruments	30%	12%	\$4,278	\$11,362	\$3,358	\$23,748	\$2,740
Anthem	38%	22%	\$3,985	\$17,057	\$6,527	\$24,428	\$5,363
PepsiCo	41%	15%	\$3,977	\$10,755	\$4,402	\$15,384	\$2,320
Humana	46%	16%	\$3,901	\$7,768	\$3,560	\$13,277	\$2,184
U.S. Bancorp	27%	15%	\$3,772	\$30,419	\$8,122	\$32,094	\$4,798
Centene	44%	17%	\$3,731	\$2,536	\$1,121	\$13,742	\$2,345
CVS Health	35%	25%	\$3,490	\$30,523	\$10,767	\$34,926	\$8,830
Target	34%	16%	\$3,373	\$14,885	\$5,047	\$18,550	\$2,917
Bank of America	7%	4%	\$3,359	\$48,018	\$3,249	\$110,527	\$4,120
Cigna	36%	23%	\$3,216	\$9,318	\$3,399	\$24,378	\$5,676
Charles Schwab	35%	21%	\$3,006	\$8,755	\$3,065	\$20,810	\$4,279
Unum Group	47%	-12%	\$2,744	\$2,349	\$1,102	\$4,651	-\$563
Union Pacific	24%	15%	\$2,542	\$29,033	\$6,974	\$29,799	\$4,616
Discover Financial Services	31%	18%	\$2,475	\$14,715	\$4,585	\$19,388	\$3,566
Synchrony Financial	32%	19%	\$2,424	\$15,117	\$4,872	\$18,263	\$3,462
Progressive	30%	18%	\$2,378	\$7,010	\$2,134	\$19,707	\$3,622
HCA Holdings	30%	19%	\$2,374	\$12,610	\$3,732	\$22,275	\$4,219
Publix Super Markets	29%	15%	\$2,365	\$10,575	\$3,059	\$16,971	\$2,544
Honeywell International	23%	6%	\$2,335	\$12,422	\$2,803	\$14,013	\$827
Thermo Fisher Scientific	28%	9%	\$2,186	\$3,383	\$958	\$11,248	\$999
FedEx	18%	1%	\$2,096	\$11,631	\$2,120	\$12,450	\$173
MasterCard	27%	15%	\$1,809	\$13,393	\$3,603	\$15,106	\$2,255

Company (\$ figures in millions)	Effective tax rates		Saved taxes	2013-2016		2018-2021	
	2013-2016	2018-2021		Profits	Tax	Profit	Tax
Biogen	37%	23%	\$1,678	\$11,340	\$4,163	\$12,172	\$2,790
Deere	30%	13%	\$1,665	\$9,944	\$2,963	\$10,153	\$1,360
Dollar General	33%	17%	\$1,648	\$6,764	\$2,230	\$10,387	\$1,776
Costco Wholesale	25%	14%	\$1,599	\$9,007	\$2,248	\$15,045	\$2,156
T. Rowe Price	33%	20%	\$1,510	\$6,908	\$2,298	\$11,353	\$2,267
Bank of New York Mellon Corp.	31%	18%	\$1,496	\$10,195	\$3,185	\$11,685	\$2,155
McDonald's	44%	26%	\$1,362	\$9,705	\$4,304	\$7,456	\$1,945
Nike	13%	4%	\$1,362	\$7,032	\$889	\$14,921	\$524
Nucor	27%	17%	\$1,361	\$3,531	\$949	\$14,181	\$2,451
Emerson Electric	35%	13%	\$1,333	\$7,817	\$2,744	\$6,157	\$828
Northrop Grumman	20%	13%	\$1,323	\$11,221	\$2,248	\$20,052	\$2,694
3M	27%	18%	\$1,285	\$15,470	\$4,239	\$13,536	\$2,424
Procter & Gamble	19%	16%	\$1,282	\$34,787	\$6,773	\$36,932	\$5,909
AmerisourceBergen	33%	-9%	\$1,251	\$2,235	\$734	\$2,971	-\$275
CME Group	31%	19%	\$1,248	\$7,167	\$2,257	\$10,129	\$1,942
Norfolk Southern	23%	13%	\$1,244	\$10,792	\$2,466	\$12,950	\$1,715
Southern	12%	4%	\$1,227	\$12,734	\$1,545	\$14,825	\$572
Cummins	38%	15%	\$1,216	\$3,417	\$1,305	\$5,148	\$750
Republic Services	33%	9%	\$1,203	\$3,755	\$1,232	\$5,135	\$482
Northern Trust	40%	17%	\$1,168	\$3,565	\$1,438	\$4,903	\$811
Lumen Technologies	9%	-8%	\$1,158	\$4,391	\$382	\$6,887	-\$559
Waste Management	26%	12%	\$1,156	\$5,395	\$1,389	\$8,430	\$1,015
Duke Energy	-1%	-11%	\$1,130	\$14,445	-\$123	\$11,625	-\$1,229
CSX	22%	15%	\$1,117	\$11,494	\$2,542	\$16,651	\$2,566
Dollar Tree	35%	17%	\$1,104	\$3,490	\$1,237	\$5,954	\$1,006
Intercontinental Exchange	28%	13%	\$1,090	\$2,439	\$671	\$7,698	\$1,028
Automatic Data Processing	30%	20%	\$1,081	\$7,884	\$2,336	\$11,417	\$2,303
O'Reilly Automotive	31%	18%	\$1,054	\$5,235	\$1,628	\$8,191	\$1,492
D.R. Horton	26%	18%	\$1,039	\$3,909	\$1,028	\$12,480	\$2,243
DISH Network	12%	1%	\$1,018	\$5,787	\$672	\$9,740	\$113
AutoZone	30%	16%	\$1,016	\$6,302	\$1,872	\$7,346	\$1,166
Intuitive Surgical	30%	5%	\$1,014	\$2,019	\$604	\$4,046	\$196
Best Buy	30%	18%	\$971	\$4,389	\$1,324	\$7,761	\$1,370
CDW	50%	23%	\$946	\$1,715	\$856	\$3,536	\$819
Kimberly-Clark	24%	11%	\$945	\$5,631	\$1,327	\$7,501	\$823
Lennar	22%	14%	\$936	\$4,121	\$887	\$13,175	\$1,899
General Dynamics	23%	16%	\$924	\$13,627	\$3,101	\$13,425	\$2,131
Travelers Cos.	23%	16%	\$912	\$18,262	\$4,180	\$13,428	\$2,161
Zions bancorp	41%	19%	\$911	\$1,766	\$727	\$4,123	\$788
American Financial Group	39%	17%	\$902	\$2,820	\$1,088	\$4,175	\$709



Company (\$ figures in millions)	Effective tax rates		Saved taxes	2013-2016		2018-2021	
	2013-2016	2018-2021		Profits	Tax	Profit	Tax
Hershey	28%	11%	\$889	\$5,151	\$1,435	\$5,404	\$617
Ross Stores	33%	20%	\$846	\$6,094	\$2,014	\$6,366	\$1,258
Cintas	32%	13%	\$840	\$2,507	\$790	\$4,615	\$614
Archer Daniels Midland	26%	6%	\$838	\$6,010	\$1,586	\$4,191	\$268
Yum Brands	36%	7%	\$805	\$1,773	\$636	\$2,834	\$212
CBRE Group	34%	11%	\$796	\$2,018	\$680	\$3,557	\$403
Raymond James Financial	36%	21%	\$774	\$2,721	\$966	\$5,193	\$1,070
ConAgra Foods	35%	18%	\$759	\$3,293	\$1,139	\$4,446	\$779
KeyCorp	22%	13%	\$759	\$4,483	\$990	\$8,797	\$1,184
Paccar	31%	19%	\$747	\$4,853	\$1,519	\$6,278	\$1,218
Steel Dynamics	24%	13%	\$741	\$1,271	\$300	\$7,169	\$953
W.W. Grainger	32%	16%	\$722	\$4,590	\$1,449	\$4,521	\$705
Zoetis	40%	23%	\$716	\$1,838	\$744	\$4,188	\$979
Exelon	13%	6%	\$709	\$10,402	\$1,332	\$10,680	\$659
NVR	31%	15%	\$707	\$2,015	\$620	\$4,459	\$666
Fifth Third Bancorp	27%	21%	\$696	\$8,200	\$2,178	\$11,547	\$2,371
Kroger	26%	20%	\$681	\$10,781	\$2,779	\$11,002	\$2,155
Franklin Resources	37%	23%	\$666	\$7,451	\$2,783	\$4,737	\$1,103
Paychex	31%	20%	\$663	\$4,251	\$1,325	\$5,725	\$1,122
Danaher	22%	10%	\$661	\$5,025	\$1,093	\$5,590	\$555
Roper Technologies	34%	19%	\$646	\$2,521	\$853	\$4,394	\$841
Darden Restaurants	19%	-5%	\$632	\$1,430	\$276	\$2,556	-\$138
Illinois Tool Works	32%	22%	\$626	\$6,174	\$1,994	\$6,364	\$1,429
Copart	34%	12%	\$624	\$1,069	\$367	\$2,831	\$346
PNC Financial Services Group	14%	12%	\$621	\$20,788	\$2,933	\$25,271	\$2,944
Fox Corporation	14%	6%	\$619	\$22,111	\$3,108	\$8,000	\$506
KLA	26%	12%	\$617	\$1,609	\$416	\$4,462	\$537
CarMax	32%	19%	\$612	\$3,692	\$1,169	\$4,832	\$918
Dominion Energy	1%	-5%	\$609	\$9,757	\$127	\$9,193	-\$489
Quest Diagnostics	30%	19%	\$608	\$4,011	\$1,191	\$5,706	\$1,086
Citigroup	6%	4%	\$607	\$29,209	\$1,798	\$28,149	\$1,126
Omnicom Group	47%	25%	\$604	\$2,638	\$1,230	\$2,785	\$695
General Mills	20%	14%	\$583	\$7,642	\$1,528	\$9,353	\$1,287
Huntington Ingalls Industries	27%	8%	\$579	\$2,358	\$638	\$3,086	\$255
Hormel Foods	27%	14%	\$561	\$3,854	\$1,038	\$4,349	\$611
Regeneron Pharmaceuticals	23%	18%	\$559	\$5,314	\$1,211	\$12,536	\$2,297
Intuit	23%	16%	\$555	\$4,433	\$1,034	\$7,688	\$1,239
Packaging Corporation of America	31%	15%	\$546	\$2,293	\$707	\$3,527	\$541
DTE Energy	1%	-10%	\$542	\$4,209	\$54	\$4,731	-\$481
Fastenal	33%	19%	\$539	\$2,863	\$942	\$3,855	\$730

Company (\$ figures in millions)	Effective tax rates		Saved taxes	2013-2016		2018-2021	
	2013-2016	2018-2021		Profits	Tax	Profit	Tax
Expeditors International	46%	14%	\$526	\$818	\$373	\$1,689	\$245
Westlake Chemical	22%	10%	\$525	\$3,357	\$750	\$4,155	\$404
Oshkosh	35%	9%	\$523	\$1,362	\$475	\$2,016	\$181
Comerica	28%	17%	\$521	\$2,848	\$793	\$5,021	\$877
BlackRock	29%	26%	\$500	\$11,265	\$3,309	\$15,630	\$4,091
Monster Beverage	29%	19%	\$464	\$3,053	\$876	\$4,933	\$952
Booz Allen Hamilton Holding	24%	2%	\$455	\$1,457	\$348	\$2,063	\$37
Chipotle Mexican Grill	29%	4%	\$447	\$1,951	\$564	\$1,784	\$68
J.M. Smucker	35%	23%	\$442	\$3,020	\$1,068	\$3,721	\$873
Tractor Supply	32%	19%	\$434	\$2,372	\$749	\$3,542	\$684
Ecolab	29%	4%	\$431	\$2,990	\$855	\$1,772	\$76
Bread Financial	31%	20%	\$415	\$2,997	\$943	\$3,494	\$683
Brown-Forman	28%	16%	\$412	\$3,667	\$1,038	\$3,423	\$557
Campbell Soup	29%	15%	\$411	\$3,337	\$969	\$2,916	\$436
DaVita	24%	15%	\$409	\$3,849	\$941	\$4,176	\$612
Domino's Pizza	29%	9%	\$402	\$1,059	\$310	\$1,981	\$178
Broadridge Financial	28%	10%	\$398	\$1,441	\$402	\$2,188	\$213
Laboratory Corp. of America	30%	23%	\$393	\$2,983	\$894	\$5,703	\$1,315
AutoNation	32%	21%	\$392	\$2,593	\$842	\$3,430	\$722
UGI	17%	-5%	\$389	\$1,561	\$259	\$1,770	-\$96
M&T Bank	19%	15%	\$380	\$6,968	\$1,309	\$9,302	\$1,367
Rockwell Automation	33%	17%	\$371	\$2,248	\$734	\$2,370	\$403
Dick's Sporting Goods	33%	22%	\$363	\$1,984	\$646	\$3,363	\$732
McCormick & Co	27%	11%	\$362	\$1,335	\$364	\$2,223	\$245
Advance Auto Parts	31%	15%	\$361	\$2,576	\$808	\$2,258	\$348
Celanese	8%	-6%	\$351	\$1,857	\$156	\$2,453	-\$145
Sherwin-Williams	25%	20%	\$350	\$4,824	\$1,206	\$7,390	\$1,497
Reliance Steel & Aluminum	29%	19%	\$350	\$1,714	\$494	\$3,689	\$714
Church & Dwight	26%	15%	\$350	\$2,289	\$590	\$3,164	\$465
Foot Locker	30%	18%	\$349	\$2,531	\$757	\$2,921	\$524
Mastec	34%	13%	\$344	\$589	\$199	\$1,648	\$212
Williams-Sonoma	33%	20%	\$332	\$1,722	\$568	\$2,610	\$530
Clorox	29%	18%	\$330	\$3,302	\$955	\$3,033	\$547
CACI International	25%	4%	\$326	\$792	\$199	\$1,528	\$59
Textron	15%	-0%	\$322	\$2,342	\$356	\$2,086	-\$5
Ulta Beauty	31%	21%	\$321	\$1,832	\$561	\$3,165	\$649
Truist Financial	16%	15%	\$318	\$9,239	\$1,507	\$20,406	\$3,011
Skyworks Solutions	21%	7%	\$317	\$1,835	\$378	\$2,380	\$173
Kellogg	24%	17%	\$316	\$3,904	\$947	\$4,258	\$717
Mohawk Industries	35%	3%	\$312	\$1,508	\$535	\$967	\$30

Company (\$ figures in millions)	Effective tax rates		Saved taxes	2013-2016		2018-2021	
	2013-2016	2018-2021		Profits	Tax	Profit	Tax
Snap-on	28%	17%	\$312	\$2,008	\$559	\$2,949	\$509
Jacobs Engineering Group	33%	8%	\$309	\$1,020	\$335	\$1,244	\$100
Brown & Brown	30%	16%	\$307	\$1,450	\$435	\$2,242	\$365
Edwards Lifesciences	29%	5%	\$300	\$1,553	\$445	\$1,276	\$66
American Electric Power	1%	-2%	\$296	\$7,641	\$83	\$8,442	-\$205
Verisk Analytics	24%	14%	\$289	\$2,274	\$547	\$2,806	\$386
Discovery Communications	30%	25%	\$287	\$4,933	\$1,475	\$6,335	\$1,607
Big Lots	38%	19%	\$284	\$829	\$311	\$1,515	\$284
Ansys	26%	10%	\$283	\$1,205	\$308	\$1,788	\$174
Bath & Body Works	28%	20%	\$282	\$5,744	\$1,601	\$3,751	\$764
Universal Health Services	30%	23%	\$279	\$3,866	\$1,154	\$4,176	\$967
J.B. Hunt Transport Services	23%	14%	\$279	\$2,471	\$578	\$2,869	\$392
LKQ	30%	20%	\$277	\$1,725	\$516	\$2,735	\$541
Knight-Swift Transportation Holdings	26%	14%	\$275	\$937	\$239	\$2,315	\$315
Moody's	27%	21%	\$266	\$3,336	\$901	\$4,594	\$975
Old Dominion Freight Line	27%	20%	\$265	\$1,656	\$445	\$3,724	\$736
Air Products & Chemicals	16%	8%	\$259	\$2,578	\$419	\$3,187	\$259
Marsh & McLennan	24%	17%	\$257	\$1,981	\$480	\$3,432	\$575
Ametek	26%	18%	\$251	\$1,802	\$468	\$3,008	\$530
C.H. Robinson Worldwide	33%	22%	\$250	\$2,581	\$851	\$2,334	\$520
Activision Blizzard	17%	10%	\$250	\$1,490	\$257	\$3,235	\$308
Pool Corporation	30%	16%	\$241	\$740	\$225	\$1,667	\$266
Analog Devices	66%	54%	\$238	\$373	\$248	\$1,920	\$1,036
W.R. Berkley	26%	20%	\$236	\$3,013	\$792	\$3,529	\$692
Robert Half International	34%	22%	\$234	\$1,695	\$578	\$1,934	\$425
Fleetcor Technologies	22%	10%	\$234	\$1,110	\$244	\$2,013	\$208
Quanta Services	32%	20%	\$231	\$1,369	\$435	\$1,896	\$371
Amphenol	26%	7%	\$227	\$539	\$143	\$1,187	\$87
Nasdaq	21%	14%	\$226	\$1,519	\$322	\$3,333	\$481
Principal Financial	5%	2%	\$220	\$5,114	\$274	\$6,046	\$103
Hubbell	28%	13%	\$210	\$1,382	\$381	\$1,420	\$181
MDU Resources	17%	4%	\$210	\$1,306	\$220	\$1,618	\$63
Genuine Parts	31%	22%	\$208	\$3,530	\$1,080	\$2,490	\$554
Westinghouse Air Brake	29%	-9%	\$207	\$1,312	\$383	\$544	-\$48
Parker Hannifin	27%	21%	\$206	\$3,274	\$875	\$3,755	\$797
MSCI	33%	18%	\$205	\$1,028	\$338	\$1,403	\$256
Regions Financial	17%	15%	\$203	\$6,326	\$1,094	\$8,239	\$1,222
CBOE Global Markets	35%	25%	\$202	\$1,133	\$393	\$2,070	\$516
Dover	26%	16%	\$195	\$2,454	\$641	\$2,021	\$333
H&R Block	31%	19%	\$191	\$2,425	\$756	\$1,525	\$285

Company (\$ figures in millions)	Effective tax rates		Saved taxes	2013-2016		2018-2021	
	2013-2016	2018-2021		Profits	Tax	Profit	Tax
Lithia Motors	24%	17%	\$189	\$884	\$212	\$2,649	\$445
A.O. Smith	30%	18%	\$188	\$813	\$242	\$1,592	\$286
Graham Holdings	24%	11%	\$184	\$1,842	\$435	\$1,462	\$161
Thor Industries	34%	24%	\$177	\$1,135	\$381	\$1,754	\$413
Fortune Brands	28%	20%	\$176	\$1,418	\$397	\$2,204	\$441
F5 Networks	32%	17%	\$172	\$1,861	\$587	\$1,163	\$195
Henry Schein	30%	21%	\$172	\$2,060	\$626	\$1,846	\$389
Polaris Industries	31%	17%	\$168	\$2,065	\$649	\$1,200	\$210
Landstar System	32%	20%	\$154	\$826	\$260	\$1,329	\$266
Asbury Automotive Group	29%	18%	\$150	\$859	\$247	\$1,459	\$269
Emcor Group	33%	24%	\$149	\$967	\$319	\$1,591	\$376
Paycom	26%	8%	\$149	\$96	\$25	\$815	\$62
Group 1 Automotive	26%	16%	\$139	\$836	\$213	\$1,541	\$254
UFP Industries	29%	19%	\$134	\$373	\$108	\$1,290	\$241
CMS Energy	—	-4%	\$134	\$3,012	-	\$3,284	-\$134
Trimble	48%	-13%	\$133	\$283	\$135	\$221	-\$28
Casey's General Stores	17%	8%	\$133	\$1,081	\$187	\$1,413	\$111
Bio-Techne	30%	9%	\$131	\$437	\$131	\$640	\$60
Martin Marietta	13%	9%	\$125	\$1,438	\$185	\$2,965	\$256
Williams	-1%	-3%	\$123	\$4,510	-\$26	\$5,363	-\$154
Molson Coors	5%	3%	\$122	\$5,644	\$295	\$5,567	\$169
IDEX	25%	16%	\$120	\$1,037	\$261	\$1,349	\$219
Penske Automotive Group	7%	2%	\$119	\$1,128	\$75	\$2,516	\$48
Jack Henry & Associates	22%	14%	\$119	\$1,324	\$288	\$1,540	\$216
Factset	22%	11%	\$119	\$1,076	\$239	\$1,035	\$111
Oneok	2%	0%	\$116	\$1,842	\$37	\$5,938	\$3
Evergy	-0%	-4%	\$114	\$1,856	-\$2	\$3,029	-\$118
Rollins	29%	20%	\$109	\$819	\$240	\$1,223	\$249
Nordson	25%	12%	\$108	\$641	\$163	\$812	\$98
Arthur J. Gallagher	13%	6%	\$108	\$1,074	\$135	\$1,599	\$94
Fidelity National Information Services	33%	28%	\$105	\$2,782	\$920	\$1,899	\$523
Select Medical Holdings	32%	23%	\$101	\$714	\$226	\$1,224	\$287
SAIC	15%	6%	\$99	\$1,247	\$190	\$1,051	\$61
Tyler Technologies	17%	3%	\$91	\$391	\$67	\$637	\$19
Consolidated Edison	2%	1%	\$90	\$6,733	\$147	\$6,137	\$44
Arista Networks	17%	13%	\$90	\$488	\$83	\$2,143	\$274
IDEXX Laboratories	20%	16%	\$87	\$734	\$149	\$1,830	\$285
RPM International	22%	16%	\$84	\$905	\$202	\$1,273	\$201
MarketAxess	25%	15%	\$83	\$483	\$122	\$832	\$127
Interpublic Group	13%	9%	\$79	\$1,538	\$205	\$1,868	\$170

Company (\$ figures in millions)	Effective tax rates		Saved taxes	2013-2016		2018-2021	
	2013-2016	2018-2021		Profits	Tax	Profit	Tax
PPG Industries	11%	7%	\$74	\$1,911	\$207	\$1,757	\$116
Insight Enterprises	29%	17%	\$71	\$364	\$105	\$619	\$108
Alliant Energy	3%	-0%	\$65	\$1,755	\$45	\$2,343	-\$6
IPG Photonics	29%	8%	\$62	\$317	\$90	\$311	\$26
SpartanNash	30%	2%	\$61	\$276	\$83	\$219	\$5
Leggett & Platt	25%	20%	\$31	\$769	\$192	\$673	\$137
Teledyne Technologies	21%	17%	\$30	\$796	\$164	\$915	\$158
Stryker	27%	25%	\$18	\$1,452	\$390	\$1,354	\$345
Sanmina-SCI	2%	0%	\$10	\$325	\$8	\$458	\$1
Atmos Energy	—	-0%	\$10	\$1,884	-	\$2,794	-\$10
Commercial Metals	14%	14%	-\$2	\$509	\$71	\$998	\$141
Charles River Laboratories	20%	20%	-\$2	\$229	\$45	\$525	\$106
ManpowerGroup	7%	10%	-\$17	\$731	\$55	\$647	\$65
Mettler Toledo	0%	6%	-\$19	\$107	\$1	\$354	\$20
Sonic Automotive	26%	30%	-\$25	\$570	\$150	\$715	\$213
Ameriprise Financial	21%	21%	-\$26	\$5,901	\$1,239	\$8,852	\$1,884
PPL	-2%	-1%	-\$28	\$3,707	-\$72	\$3,418	-\$38
Graphic Packaging	2%	6%	-\$35	\$924	\$18	\$855	\$52
Wesco International	22%	26%	-\$36	\$1,014	\$219	\$762	\$201
Kansas City Southern	0%	4%	-\$42	\$1,266	\$5	\$1,087	\$46
Sprouts Farmers Market	12%	16%	-\$46	\$646	\$77	\$1,037	\$170
L3Harris Technologies	14%	15%	-\$57	\$2,740	\$381	\$5,295	\$793
Rush Enterprises	12%	21%	-\$70	\$376	\$46	\$796	\$168
Boise Cascade	17%	22%	-\$73	\$315	\$53	\$1,283	\$288
American Water Works	-0%	2%	-\$82	\$2,819	-\$4	\$4,074	\$76
ABM Industries	9%	26%	-\$86	\$276	\$26	\$511	\$134
Jones Lang LaSalle	8%	17%	-\$98	\$384	\$31	\$1,136	\$189
Xcel Energy	-3%	-1%	-\$103	\$6,193	-\$158	\$5,924	-\$48
Whirlpool	5%	8%	-\$116	\$1,617	\$79	\$3,542	\$289
Sempra Energy	-4%	0%	-\$122	\$3,615	-\$129	\$3,238	\$6
Huntington Bancshares	14%	16%	-\$155	\$3,529	\$486	\$5,789	\$953
Keurig Dr Pepper	17%	20%	-\$157	\$3,550	\$614	\$5,345	\$1,082
Verisign	-0%	9%	-\$157	\$1,072	-\$3	\$1,775	\$152
Westrock	5%	11%	-\$162	\$2,121	\$115	\$3,158	\$333
CBS	7%	8%	-\$163	\$7,958	\$537	\$9,743	\$820
Ameren	-4%	-0%	-\$170	\$3,813	-\$158	\$4,217	-\$5
Owens Corning	-2%	8%	-\$171	\$795	-\$17	\$1,782	\$134
Berry Global Group	—	17%	-\$174	\$387	-	\$1,039	\$174
Eversource Energy	1%	5%	-\$209	\$5,335	\$47	\$5,632	\$259
United Rentals	5%	9%	-\$212	\$2,864	\$157	\$5,369	\$507

Company (\$ figures in millions)	Effective tax rates		Saved taxes	2013-2016		2018-2021	
	2013-2016	2018-2021		Profits	Tax	Profit	Tax
Reinsurance Group of America	-1%	11%	-\$225	\$2,494	-\$31	\$1,903	\$201
General Motors	-1%	0%	-\$247	\$20,825	-\$178	\$24,024	\$42
Align Technology	2%	31%	-\$253	\$368	\$6	\$852	\$267
Eastman Chemical	7%	21%	-\$265	\$3,044	\$214	\$1,922	\$400
Adobe	16%	24%	-\$275	\$1,711	\$272	\$3,565	\$842
Cadence Design Systems	-51%	-16%	-\$277	\$170	-\$86	\$797	-\$128
Kinder Morgan	-3%	-0%	-\$282	\$6,869	-\$232	\$9,640	-\$44
Amgen	21%	23%	-\$322	\$11,504	\$2,418	\$19,118	\$4,340
NextEra Energy	-0%	1%	-\$361	\$14,290	-\$63	\$19,273	\$276
Jefferies Financial	0%	12%	-\$402	\$1,449	\$4	\$3,316	\$410
State Street Corp.	2%	10%	-\$477	\$4,654	\$78	\$5,796	\$574
Ally Financial	-0%	5%	-\$495	\$4,334	-\$3	\$10,501	\$488
Netflix	-5%	1%	-\$601	\$768	-\$35	\$10,509	\$126
Masco	-0%	23%	-\$618	\$1,689	-\$3	\$2,616	\$614
PulteGroup	1%	11%	-\$675	\$2,995	\$30	\$6,798	\$742
Hartford Financial Services	2%	9%	-\$733	\$4,913	\$79	\$9,509	\$886
Nvidia	-7%	6%	-\$1,536	\$986	-\$66	\$12,299	\$712
International Paper	-24%	23%	-\$2,014	\$2,796	-\$670	\$4,277	\$989
Morgan Stanley	-1%	14%	-\$6,331	\$13,798	-\$199	\$40,036	\$5,754

