

APPENDIX A: Refundable State Child Tax Credits, 2025

State	Refundable	Permanent	ITIN Inclusive	Age Eligibility	Maximum Credit	Phaseout Begins	Phaseout Ends	Annual Revenue Impact	Dependent Exemption
California	Yes	Yes	Yes	Under 6	\$1,196 per household	\$26,500 of earnings	\$32,786 of earnings	\$480 million (FY 2025-26)	\$473 credit
Colorado	Yes	CTC temporary through January 1, 2033; FATC temporary until January 1, 2034	Yes	Under 6 for Child Tax Credit. Under 17 for Family Affordability Tax Credit.	\$1,200 per child under 6 for CTC; up to \$4,509 total per child under 6 and \$2,481 per child 6-16 if hit necessary growth rate	CTC phaseout begins at AGI of \$25,850 (single), \$36,190 (joint), FATC phaseout begins at \$15,510 (single), \$25,850 (joint)	CTC phaseout begins at AGI of \$77,550 (single), \$87,900 (joint), FATC phaseout ends at \$91,000 (single), \$101,000 (joint) for one child.	\$45.6 million for CTC; up to \$729.6 million for FATC (FY25)	None
District of Columbia	Yes	Yes	Yes	Under 6	\$420 per child	Income of \$160,000 (single), \$240,000 (married), \$120,000 (married filing separate)	Income of \$181,000 (single), \$261,000 (married), \$141,000 (married filing separate)	\$14.7 million (FY26)	None
Maine	Yes	Yes	No	Under 17	\$310 per child or qualifying dependent	Maine AGI exceeds \$400,000 married or \$200,000 otherwise	Maine AGI of \$440,000 married or \$240,000 otherwise	Less than \$220M (FY21 with FY24-25 adjustment for recent changes)	None
Maryland	Yes	Yes	Yes	Under 6 or disability under 17	\$500 per child	N/A - not available to those with federal AGI over \$15,000		\$18.7 million (FY26)	\$3,200
Massachusetts	Yes	Yes	Yes	Under 13, adult dependents 65+, disabled dependents	\$440 per qualifying child or dependent	N/A, no phaseout		\$460 million (FY25)	\$1,000



APPENDIX A: Refundable State Child Tax Credits, 2025 (continued)

State	Refundable	Permanent	ITIN Inclusive	Age Eligibility	Maximum Credit	Phaseout Begins	Phaseout Ends	Annual Revenue Impact	Dependent Exemption
Minnesota	Yes	Yes	Yes	Under 18	\$1,750	Greater of earned income or AGI below \$32,230 (single/HOH), \$38,240 (joint)	Income of \$65,500 (single/HOH), \$70,500 (joint) for two children. Threshold is higher with each additional child, phases down with the Working Family Credit.	\$384.8 million (FY26)	\$5,240
New Jersey	Yes	Yes	Yes	Under 6	\$1,000 per child	NJ taxable income of \$30,000	\$80,000 of NJ taxable income	\$225.4 million (FY25)	\$1,500
New Mexico	Yes	No, temporary through January 1, 2032	Yes	Under 19	\$706 per child	\$25,000 of earnings	N/A (lower tiered credit as earnings increase)	\$184.3M (FY26)	\$2,500 (low-middle-income) plus separate \$4,000
New York	Yes**	Yes	Yes	Under 17	\$330 per child	Income of \$75,000 (single), \$110,000 (joint)	Income (AGI) over roughly \$85,000-\$200,000 (single), \$120,000-\$250,000 (joint), depending on number of children.	\$676M (FY24)	\$1,000
Oregon	Yes	No, temporary through January 1, 2029	Yes	Under 6	\$1,150 per child	Income of \$27,300 (based on two dependents)	Income of \$32,300 (based on two dependents)	\$36.3M (FY25)	\$257
Vermont	Yes	Yes	Yes	Under 6	\$1,000 per child	Income of \$125,000	Income of \$175,000	\$31.8 million (FY24)	\$4,350

** New York's credit is only fully refundable to families who meet a certain income threshold. Families with earnings below that threshold are subject to a phase-in of the credit in line with the federal CTC.

Note: Revenue data come from various official sources to reflect the most updated estimate. Credits, phaseouts, and dependent exemptions are adjusted for inflation, providing estimates for 2025, where applicable.

Source: Institute on Taxation and Economic Policy analysis of state tax forms and recently enacted legislation. September 2024.

