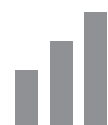


Total Impacts (in 1,000s) of Harris Tax Proposals If Fully in Effect in 2026

Income Group	Extensions/Partial Extensions of 2017 Tax Law						Families and Workers				Medicare Taxes			Capital Gains & Dividends		Corporate Tax Changes					TOTAL COMBINED IMPACTS
	Rates and Brackets	Standard Deduction, Child Credit, Exemptions	Individual AMT	Itemized Deductions	Pass-Through Businesses	Estate Tax	Child Tax Credit	Expand Health Premium Credits	Exempt Tips from Personal Income	Housing Tax Proposals	Close Loopholes	Raise Top NIIT Rate	Raise Top Rate HI Wage Tax	Gains/Dividends >\$1M	Billionaires Minimum Tax	Raise Rate to 28%	Minimum Tax Rate at 21%	Executive Compensation	International Changes	Stock Buybacks	
Poorest 20%	-\$22,100	-\$3,828,500	-\$20,700	+\$8,300	-\$92,500	\$0	-\$29,052,800	-\$2,066,600	-\$188,400	-\$5,310,300	\$0	\$0	+\$1,900	\$0	\$0	+\$570,600	+\$66,100	+\$106,900	+\$283,400	+\$84,200	-\$39,460,500
Second 20%	-\$5,895,600	-\$11,539,600	-\$83,100	+\$294,000	-\$731,800	\$0	-\$27,142,700	-\$5,305,600	-\$1,170,500	-\$6,553,300	\$0	\$0	+\$1,700	\$0	\$0	+\$1,303,000	+\$150,900	+\$244,100	+\$647,300	+\$192,300	-\$55,588,900
Middle 20%	-\$23,723,800	-\$11,182,200	-\$314,900	+\$1,242,900	-\$1,587,900	\$0	-\$19,038,900	-\$6,346,200	-\$1,505,000	-\$11,577,100	\$0	\$0	+\$2,100	\$0	\$0	+\$2,584,700	+\$299,400	+\$484,100	+\$1,283,900	+\$381,400	-\$68,997,500
Fourth 20%	-\$46,841,400	-\$7,171,400	-\$990,100	+\$3,107,600	-\$3,174,300	\$0	-\$17,138,000	-\$3,378,500	-\$193,500	-\$10,136,500	\$0	\$0	+\$3,100	\$0	\$0	+\$4,510,100	+\$522,400	+\$844,700	+\$2,240,300	+\$665,500	-\$77,130,000
Next 15%	-\$70,865,300	+\$1,738,100	-\$16,816,400	+\$6,597,100	-\$11,178,900	\$0	-\$7,430,500	-\$1,157,800	-\$32,700	-\$1,697,200	+\$2,800	+\$9,800	+\$84,700	\$0	\$0	+\$9,877,600	+\$1,144,100	+\$1,850,000	+\$4,906,500	+\$1,457,500	-\$81,510,600
Next 4%	-\$7,138,200	-\$1,169,900	-\$37,407,600	+\$2,467,600	-\$7,819,500	\$0	-\$271,500	-\$2,600	-\$5,200	-\$516,100	+\$1,467,600	+\$1,614,800	+\$3,597,000	+\$17,200	\$0	+\$10,371,700	+\$1,201,300	+\$1,942,600	+\$5,152,000	+\$1,530,400	-\$24,968,400
Richest 1%	-\$31,069,600	-\$745,500	-\$104,000	+\$4,846,000	-\$6,900	\$0	-\$9,100	-\$300	-\$200	-\$1,566,500	+\$19,297,700	+\$18,101,200	+\$20,076,800	+\$71,347,300	+\$50,310,000	+\$31,528,800	+\$3,651,800	+\$5,905,200	+\$15,661,300	+\$4,652,100	+\$211,876,100
All U.S. Residents	-\$185,562,900	-\$34,038,700	-\$55,883,500	+\$17,381,800	-\$24,594,200	\$0	-\$101,422,500	-\$18,267,400	-\$3,095,400	-\$37,365,300	+\$20,768,100	+\$19,725,800	+\$23,840,200	+\$71,364,500	+\$50,310,000	+\$60,914,200	+\$7,055,400	+\$11,409,000	+\$30,258,000	+\$8,988,000	-\$138,214,900
Foreign Investors/ Consumers																+\$40,609,500	+\$4,703,600	+\$7,606,000	+\$20,172,000	+\$5,992,000	+\$79,083,100
Significant Behavior Effects														-\$37,989,900							-\$37,989,900
REVENUE IMPACT	-\$185,562,900	-\$34,038,700	-\$55,883,500	+\$17,381,800	-\$24,594,200	\$0	-\$101,422,500	-\$18,267,400	-\$3,095,400	-\$37,365,300	+\$20,768,100	+\$19,725,800	+\$23,840,200	+\$33,374,600	+\$50,310,000	+\$101,523,666	+\$11,759,000	+\$19,015,000	+\$50,430,000	+\$14,980,000	-\$97,121,734

Average Impacts in Dollars of Harris Tax Proposals If Fully in Effect in 2026

Income Group	Extensions/Partial Extensions of 2017 Tax Law						Families and Workers				Medicare Taxes			Capital Gains & Dividends		Corporate Tax Changes					TOTAL COMBINED IMPACTS
	Rates and Brackets	Standard Deduction, Child Credit, Exemptions	Individual AMT	Itemized Deductions	Pass-Through Businesses	Estate Tax	Child Tax Credit	Expand Health Premium Credits	Exempt Tips from Personal Income	Housing Tax Proposals	Close Loopholes	Raise Top NIIT Rate	Raise Top Rate HI Wage Tax	Gains/Dividends >\$1M	Billionaires Minimum Tax	Raise Rate to 28%	Minimum Tax Rate at 21%	Executive Compensation	International Changes	Stock Buybacks	
Poorest 20%	\$0	-\$110	\$0	\$0	\$0	\$0	-\$830	-\$60	-\$10	-\$150	\$0	\$0	\$0	\$0	\$0	+\$20	\$0	\$0	+\$10	\$0	-\$1,130
Second 20%	-\$170	-\$330	\$0	+\$10	-\$20	\$0	-\$780	-\$150	-\$30	-\$190	\$0	\$0	\$0	\$0	\$0	+\$40	\$0	+\$10	+\$20	+\$10	-\$1,580
Middle 20%	-\$680	-\$320	-\$10	+\$40	-\$50	\$0	-\$550	-\$180	-\$40	-\$330	\$0	\$0	\$0	\$0	\$0	+\$70	+\$10	+\$10	+\$40	+\$10	-\$1,980
Fourth 20%	-\$1,340	-\$210	-\$30	+\$90	-\$90	\$0	-\$490	-\$100	-\$10	-\$290	\$0	\$0	\$0	\$0	\$0	+\$130	+\$10	+\$20	+\$60	+\$20	-\$2,230
Next 15%	-\$2,710	+\$70	-\$640	+\$250	-\$430	\$0	-\$280	-\$40	\$0	-\$60	\$0	\$0	\$0	\$0	\$0	+\$380	+\$40	+\$70	+\$190	+\$60	-\$3,100
Next 4%	-\$1,020	-\$170	-\$5,360	+\$350	-\$1,120	\$0	-\$40	\$0	\$0	-\$70	+\$210	+\$230	+\$520	\$0	\$0	+\$1,490	+\$170	+\$280	+\$740	+\$220	-\$3,570
Richest 1%	-\$17,810	-\$430	-\$60	+\$2,780	\$0	\$0	-\$10	\$0	\$0	-\$900	+\$11,060	+\$10,380	+\$11,510	+\$40,900	+\$28,840	+\$18,070	+\$2,090	+\$3,390	+\$8,980	+\$2,670	+\$121,460
All U.S. Residents	-\$1,050	-\$190	-\$320	+\$100	-\$140	\$0	-\$580	-\$100	-\$20	-\$210	+\$120	+\$110	+\$140	+\$410	+\$290	+\$350	+\$40	+\$60	+\$170	+\$50	-\$770



APPENDIX Tables (continued)

Average Impacts as Share of Income of Harris Tax Proposals If Fully in Effect in 2026

Income Group	Extensions/Partial Extensions of 2017 Tax Law						Families and Workers				Medicare Taxes			Capital Gains & Dividends		Corporate Tax Changes					TOTAL COMBINED IMPACTS
	Rates and Brackets	Standard Deduction, Child Credit, Exemptions	Individual AMT	Itemized Deductions	Pass-Through Businesses	Estate Tax	Child Tax Credit	Expand Health Premium Credits	Exempt Tips from Personal Income	Housing Tax Proposals	Close Loopholes	Raise Top NIIT Rate	Raise Top Rate HI Wage Tax	Gains/Dividends >\$1M	Billionaires Minimum Tax	Raise Rate to 28%	Minimum Tax Rate at 21%	Executive Compensation	International Changes	Stock Buybacks	
Poorest 20%	0.0%	-0.7%	0.0%	0.0%	0.0%	0.0%	-5.1%	-0.4%	0.0%	-0.9%	0.0%	0.0%	0.0%	0.0%	0.0%	+0.1%	0.0%	0.0%	+0.1%	0.0%	-7.0%
Second 20%	-0.4%	-0.8%	0.0%	0.0%	-0.1%	0.0%	-1.9%	-0.4%	-0.1%	-0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	+0.1%	0.0%	0.0%	0.0%	0.0%	-3.8%
Middle 20%	-0.9%	-0.4%	0.0%	0.0%	-0.1%	0.0%	-0.7%	-0.2%	-0.1%	-0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	+0.1%	0.0%	0.0%	+0.1%	0.0%	-2.7%
Fourth 20%	-1.1%	-0.2%	0.0%	+0.1%	-0.1%	0.0%	-0.4%	-0.1%	0.0%	-0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	+0.1%	0.0%	0.0%	0.0%	0.0%	-1.8%
Next 15%	-1.2%	+0.0%	-0.3%	+0.1%	-0.2%	0.0%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	+0.2%	0.0%	0.0%	+0.1%	0.0%	0.0%	-1.4%
Next 4%	-0.2%	0.0%	-1.0%	+0.1%	-0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	+0.1%	0.0%	0.0%	+0.3%	0.0%	+0.1%	+0.1%	0.0%	0.0%	-0.7%
Richest 1%	-0.6%	0.0%	0.0%	+0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	+0.4%	+0.4%	+0.4%	+1.4%	+1.0%	+0.6%	+0.1%	+0.1%	+0.3%	+0.1%	+4.1%
All U.S. Residents	-0.8%	-0.1%	-0.2%	+0.1%	-0.1%	0.0%	-0.4%	-0.1%	0.0%	-0.2%	+0.1%	+0.1%	+0.1%	+0.3%	+0.2%	+0.3%	0.0%	0.0%	+0.1%	+0.0%	-0.6%

