

**Total Impacts (in 1,000s) of Trump Tax Proposals If Fully in Effect in 2026**

\* Sample size too small for reliable estimates.

| Income Group                 | 2017 Tax Law Extensions |  |                |                     |                         |               | Exempting Certain Types of Income |                             |                      |                         |                                 | Corporate Rate Changes |                        |                      |                | TOTAL COMBINED IMPACTS |
|------------------------------|-------------------------|--|----------------|---------------------|-------------------------|---------------|-----------------------------------|-----------------------------|----------------------|-------------------------|---------------------------------|------------------------|------------------------|----------------------|----------------|------------------------|
|                              | Rates and Brackets      | Standard Deduction, Child Credit, Exemptions | Individual AMT | Itemized Deductions | Pass-Through Businesses | Estate Tax    | Overtime from Income Tax          | Overtime from Payroll Taxes | Tips from Income Tax | Tips from Payroll Taxes | Social Security from Income Tax | Overall                | Domestic Manufacturers | Repeal Green Credits | Tariffs        |                        |
| Poorest 20%                  | -\$22,100               | -\$3,828,500                                 | -\$20,700      | +\$8,300            | -\$92,500               | \$0           | -\$69,800                         | -\$328,800                  | -\$178,600           | -\$1,170,500            | -\$600                          | -\$81,500              | -\$151,600             | +\$562,700           | +\$32,569,200  | +\$27,195,000          |
| Second 20%                   | -\$5,895,600            | -\$11,539,600                                | -\$83,100      | +\$294,000          | -\$731,800              | -\$22,200     | -\$1,027,000                      | -\$1,635,300                | -\$1,074,700         | -\$1,988,700            | -\$580,000                      | -\$186,100             | -\$346,200             | +\$1,181,600         | +\$73,929,800  | +\$50,295,100          |
| Middle 20%                   | -\$23,723,800           | -\$11,182,200                                | -\$323,700     | +\$1,242,900        | -\$1,587,900            | -\$71,400     | -\$7,272,200                      | -\$8,290,300                | -\$1,535,400         | -\$1,825,300            | -\$11,637,500                   | -\$369,200             | -\$686,800             | +\$2,875,300         | +\$117,724,800 | +\$53,337,300          |
| Fourth 20%                   | -\$46,841,400           | -\$7,171,400                                 | -\$990,300     | +\$3,107,600        | -\$3,174,300            | -\$658,800    | -\$16,393,700                     | -\$15,798,200               | -\$1,183,400         | -\$1,132,500            | -\$28,392,900                   | -\$644,300             | -\$1,198,400           | +\$5,421,200         | +\$176,997,800 | +\$61,947,000          |
| Next 15%                     | -\$70,865,300           | +\$1,738,100                                 | -\$17,349,700  | +\$6,608,600        | -\$11,200,600           | -\$3,328,100  | -\$27,615,400                     | -\$17,464,900               | -\$1,088,600         | -\$656,400              | -\$42,333,500                   | -\$1,411,100           | -\$2,624,600           | +\$10,262,800        | +\$193,569,300 | +\$16,240,600          |
| Next 4%                      | -\$7,365,900            | -\$1,166,200                                 | -\$88,870,700  | +\$666,200          | -\$14,841,400           | -\$4,425,800  | -\$4,940,300                      | -\$1,134,800                | *                    | *                       | -\$19,040,600                   | -\$1,481,700           | -\$2,755,900           | +\$9,150,700         | +\$86,624,100  | -\$49,994,900          |
| Richest 1%                   | -\$60,151,500           | -\$627,600                                   | -\$18,412,700  | -\$17,028,300       | -\$39,305,700           | -\$5,222,400  | -\$219,100                        | -\$27,700                   | *                    | *                       | -\$5,722,800                    | -\$4,504,100           | -\$8,377,600           | +\$22,951,100        | +\$73,357,700  | -\$63,363,100          |
| All U.S. Residents           | -\$214,872,400          | -\$33,917,100                                | -\$126,239,900 | -\$6,256,500        | -\$70,936,600           | -\$13,728,700 | -\$57,537,600                     | -\$44,680,100               | -\$5,462,500         | -\$6,856,600            | -\$107,707,900                  | -\$8,702,000           | -\$16,185,800          | +\$52,554,200        | +\$756,992,100 | +\$96,462,600          |
| Foreign Investors/Consumers  | \$0                     | \$0  | \$0            | \$0                 | \$0                     | \$0           | \$0                               | \$0                         | \$0                  | \$0                     | \$0                             | -\$5,801,400           | -\$10,790,500          | +\$21,439,800        | +\$32,423,300  | +\$37,271,200          |
| Significant Behavior Effects | \$0                     | \$0  | \$0            | \$0                 | \$0                     | \$0           | \$0                               | \$0                         | \$0                  | \$0                     | \$0                             | \$0                    | \$0                    | \$0                  | -\$402,483,200 | -\$402,483,200         |
| REVENUE IMPACT               | -\$214,872,400          | -\$33,917,100                                | -\$126,239,900 | -\$6,256,500        | -\$70,936,600           | -\$13,728,700 | -\$57,537,600                     | -\$44,680,100               | -\$5,462,500         | -\$6,856,600            | -\$107,707,900                  | -\$14,503,400          | -\$26,976,300          | +\$73,994,000        | +\$386,932,200 | -\$268,749,400         |

**Average Impacts in Dollars of Trump Tax Proposals If Fully in Effect in 2026**

\* Sample size too small for reliable estimates.

| Income Group       | 2017 Tax Law Extensions |  |                |                     |                         |            | Exempting Certain Types of Income |                             |                      |                         |                                 | Corporate Rate Changes |                        |                      |           | TOTAL COMBINED IMPACTS |
|--------------------|-------------------------|--|----------------|---------------------|-------------------------|------------|-----------------------------------|-----------------------------|----------------------|-------------------------|---------------------------------|------------------------|------------------------|----------------------|-----------|------------------------|
|                    | Rates and Brackets      | Standard Deduction, Child Credit, Exemptions | Individual AMT | Itemized Deductions | Pass-Through Businesses | Estate Tax | Overtime from Income Tax          | Overtime from Payroll Taxes | Tips from Income Tax | Tips from Payroll Taxes | Social Security from Income Tax | Overall                | Domestic Manufacturers | Repeal Green Credits | Tariffs   |                        |
| Poorest 20%        | \$0                     | -\$110                                       | \$0            | \$0                 | \$0                     | \$0        | \$0                               | -\$10                       | -\$10                | -\$30                   | \$0                             | \$0                    | \$0                    | +\$20                | +\$930    | +\$790                 |
| Second 20%         | -\$170                  | -\$330                                       | \$0            | +\$10               | -\$20                   | \$0        | -\$30                             | -\$50                       | -\$30                | -\$60                   | -\$20                           | -\$10                  | -\$10                  | +\$30                | +\$2,120  | +\$1,430               |
| Middle 20%         | -\$680                  | -\$320                                       | -\$10          | +\$40               | -\$50                   | \$0        | -\$210                            | -\$240                      | -\$40                | -\$50                   | -\$330                          | -\$10                  | -\$20                  | +\$80                | +\$3,370  | +\$1,530               |
| Fourth 20%         | -\$1,340                | -\$210                                       | -\$30          | +\$90               | -\$90                   | -\$20      | -\$470                            | -\$450                      | -\$30                | -\$30                   | -\$810                          | -\$20                  | -\$30                  | +\$160               | +\$5,070  | +\$1,790               |
| Next 15%           | -\$2,710                | +\$70  | -\$660         | +\$250              | -\$430                  | -\$130     | -\$1,060                          | -\$670                      | -\$40                | -\$30                   | -\$1,620                        | -\$50                  | -\$100                 | +\$390               | +\$7,400  | +\$610                 |
| Next 4%            | -\$1,060                | -\$170                                       | -\$12,740      | +\$100              | -\$2,130                | -\$630     | -\$710                            | -\$160                      | *                    | *                       | -\$2,730                        | -\$210                 | -\$390                 | +\$1,310             | +\$12,420 | -\$7,160               |
| Richest 1%         | -\$34,480               | -\$360                                       | -\$10,560      | -\$9,760            | -\$22,530               | -\$2,990   | -\$130                            | -\$20                       | *                    | *                       | -\$3,280                        | -\$2,580               | -\$4,800               | +\$13,160            | +\$42,050 | -\$36,320              |
| All U.S. Residents | -\$1,220                | -\$190                                       | -\$720         | -\$40               | -\$400                  | -\$80      | -\$330                            | -\$250                      | -\$30                | -\$40                   | -\$610                          | -\$50                  | -\$90                  | +\$300               | +\$4,300  | +\$550                 |



# APPENDIX Tables (continued)

## Average Impacts as Share of Income of Trump Tax Proposals If Fully in Effect in 2026

\* Sample size too small for reliable estimates.

| Income Group       | 2017 Tax Law Extensions |  |                |                     |                         |            | Exempting Certain Types of Income |                             |                      |                         |                                 | Corporate Rate Changes |                        |                      | TOTAL COMBINED IMPACTS |         |
|--------------------|-------------------------|--|----------------|---------------------|-------------------------|------------|-----------------------------------|-----------------------------|----------------------|-------------------------|---------------------------------|------------------------|------------------------|----------------------|------------------------|---------|
|                    | Rates and Brackets      | Standard Deduction, Child Credit, Exemptions | Individual AMT | Itemized Deductions | Pass-Through Businesses | Estate Tax | Overtime from Income Tax          | Overtime from Payroll Taxes | Tips from Income Tax | Tips from Payroll Taxes | Social Security from Income Tax | Overall                | Domestic Manufacturers | Repeal Green Credits |                        | Tariffs |
| Poorest 20%        | 0.0%                    | -0.7%  | 0.0%           | 0.0%                | 0.0%                    | 0.0%       | 0.0%                              | -0.1%                       | 0.0%                 | -0.2%                   | -0.0%                           | 0.0%                   | 0.0%                   | +0.1%                | +5.7%                  | +4.8%   |
| Second 20%         | -0.4%                   | -0.8%  | 0.0%           | 0.0%                | -0.1%                   | 0.0%       | -0.1%                             | -0.1%                       | -0.1%                | -0.1%                   | -0.0%                           | 0.0%                   | 0.0%                   | +0.1%                | +5.1%                  | +3.5%   |
| Middle 20%         | -0.9%                   | -0.4%  | 0.0%           | 0.0%                | -0.1%                   | 0.0%       | -0.3%                             | -0.3%                       | -0.1%                | -0.1%                   | -0.5%                           | 0.0%                   | 0.0%                   | +0.1%                | +4.6%                  | +2.1%   |
| Fourth 20%         | -1.1%                   | -0.2%  | 0.0%           | +0.1%               | -0.1%                   | 0.0%       | -0.4%                             | -0.4%                       | 0.0%                 | 0.0%                    | -0.7%                           | 0.0%                   | 0.0%                   | +0.1%                | +4.1%                  | +1.4%   |
| Next 15%           | -1.2%                   | 0.0%   | -0.3%          | +0.1%               | -0.2%                   | -0.1%      | -0.5%                             | -0.3%                       | 0.0%                 | 0.0%                    | -0.7%                           | 0.0%                   | 0.0%                   | +0.2%                | +3.4%                  | +0.3%   |
| Next 4%            | -0.2%                   | 0.0%   | -2.4%          | +0.0%               | -0.4%                   | -0.1%      | -0.1%                             | 0.0%                        | *                    | *                       | -0.5%                           | 0.0%                   | -0.1%                  | +0.2%                | +2.3%                  | -1.3%   |
| Richest 1%         | -1.2%                   | 0.0%   | -0.4%          | -0.3%               | -0.8%                   | -0.1%      | 0.0%                              | 0.0%                        | *                    | *                       | -0.1%                           | 0.1%                   | -0.2%                  | +0.4%                | +1.4%                  | -1.2%   |
| All U.S. Residents | -0.9%                   | -0.1%  | -0.5%          | -0.0%               | -0.3%                   | -0.1%      | -0.3%                             | -0.2%                       | -0.0%                | -0.0%                   | -0.5%                           | 0.0%                   | -0.1%                  | +0.2%                | +3.3%                  | +0.4%   |

