

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT

12545 Florence Avenue, Santa Fe Springs, CA 90670
Office (562) 944-9656 Fax (562) 944-7976
Email: info@glacvcd.org Website: www.glacvcd.org

PRESIDENT

Maria Davila, South Gate

VICE PRESIDENT

Steve Croft, Lakewood

SECRETARY-TREASURER

Mark W. Bollman, Cerritos

GENERAL MANAGER
Truc Dever

A G E N D A

ARTESIA

Sally Flowers

BELL

Ali Saleh

BELL GARDENS

Pedro Aceituno

BELLFLOWER

Sonny R. Santa Ines

BURBANK

Dr. Jeff D. Wassem

CARSON

Elito M. Santarina

COMMERCE

Lilia R. Leon

CUDAHY

Baru Sanchez

DIAMOND BAR

Steve Tye

DOWNEY

Robert Kiefer

GARDENA

Dan Medina

GLENDALE

Jerry Walton

HAWAIIAN GARDEN

Barry Bruce

HUNTINGTON PARK

Marilyn Sanabria

LA CAÑADA FLINTRIDGE

David A. Spence

LA HABRA HEIGHTS

VACANT

LA MIRADA

Pauline Deal

LONG BEACH

Robert Campbell

LOS ANGELES CITY

Steven Appleton

LOS ANGELES COUNTY

Martin H. Kreisler

LYNWOOD

Salvador Alatorre

MAYWOOD

Eddie De La Riva

MONTEBELLO

Avik Cordeiro

NORWALK

Cheri Kelley

PARAMOUNT

Dr. Tom Hansen

PICO RIVERA

Bob J. Archuleta

SAN FERNANDO

Nina Herrera

SAN MARINO

Scott Kwong

SANTA CLARITA

VACANT

SANTA FE SPRINGS

Luis Gonzalez

SIGNAL HILL

Dr. Hazel Wallace

SOUTH EL MONTE

Hector Delgado

WHITTIER

Owen Newcomer

BOARD OF TRUSTEES

BUDGET & FINANCE COMMITTEE MEETING

• Thursday, December 8, 2016 •
5:45 PM

District Office
12545 Florence Avenue
Santa Fe Springs, California 90670

1. CONVENE COMMITTEE MEETING

2. PUBLIC COMMENT

This is the time for public comment on the Committee's agenda items.

3. CONSIDER COMMITTEE ITEM(S)

Matters before the Committee:

- Review CERBT Trust performance and discuss OPEB liability funding strategies. (*Attachment A*)
- Discussion and consideration of staff recommendation for allocation of budget savings from FY 15/16 Budget.
- Consideration of FY 16/17 budget adjustment to appropriate funds for purchase of new VecMobile (i.e. BugBus) using unspent amount from FY 15/16 and designated LAIF Reserve Account 1023.0.

Summary: On May 19, 2016 during FY 15/16, the Board approved the purchase of a replacement VecMobile and committed \$125,000 from designated reserves (LAIF Account 1023.0) and \$130,000 (Account 6010-Vehicle Purchases) from a mid-year budget amendment. Due to the extended build-time of this customized vehicle by Farber Specialty Vehicles in Ohio, the budget was closed out on June 30, 2016 without delivery and payment of final product. The auditors have recommended a budget adjustment in FY 16/17 to carry forward unspent funds of \$130,000 from FY 15/16 to Account 6010-Vehicle Purchases to avoid a deficit in the budgetary comparison schedule in next year's financial statements.

4. ADJOURN COMMITTEE MEETING