



PEKO Leads the Way in Energy Storage System Manufacturing

ROCHESTER, NY (June 24, 2021) – With the explosive growth of the US energy storage market, PEKO Precision Products, Inc., a multi-faceted advanced center for technology development and product commercialization, is offering a dedicated division focused only on manufacturing these systems to respond to the increased demand.

Energy storage systems can best manage fluctuations in energy demand throughout the day and represent a breakthrough in electricity distribution. Paired with renewable energy, these systems are essential to driving clean energy acceptance in the country by making power smooth and dispatchable. The market has responded to their promise with <u>first-quarter energy storage deployments increasing 252% over last year</u>.

With the growing number of storage systems being invented daily, PEKO teams with pioneering innovators to bring new systems to market such as the following technologies:

- Rechargeable battery platforms
- Redox flow batteries
- Flywheel energy storage
- Compressed air energy storage
- Thermal energy storage

Since manufacturing these systems typically requires a large investment in capital equipment because of their size and volume scale, PEKO offers full-service contract manufacturing capabilities to develop these products and bring them to market – all under one roof.

"We're honored to partner with ground-breaking companies who are striving to change the world by introducing systems that can improve grid stability, decrease carbon emissions and increase the economic value of renewable sources," said Jeff Lake, Vice President of NPI at PEKO. "As our customers continue to push the envelope, we're providing them the deep expertise and commercialization resources they need to take their inventions to production scale manufacturing and maximize their potential."

To learn more about PEKO's energy storage manufacturing capabilities, visit pekoprecision.com.

About PEKO Precision Products (PEKO): PEKO is a vertically integrated contract manufacturing partner of machinery, equipment, and devices, specialized in the commercialization of complex electro-mechanical systems and new innovative technology. From its 350,000 sq ft. manufacturing campus in Rochester, NY, PEKO has been supporting every stage in bringing new technology to market for over 50 years, including design, development, prototype, alpha/beta build, pre-production or pilot builds, and ultimately full-scale production.

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